



KHAN BROTHERS PP WOVEN BAG INDUSTRIES LTD.

(A sister concern of Khan Brothers Group)

Head Office : KBG Tower, 15 Malibagh Chowdhurypara, DIT Road, Ramna, Dhaka-1219, Bangladesh.

Phone : +880-2-8332069, 8332108, 9354270, Fax : 880-2-8332576

E-mail : info@kbppwovenbag.com, Website : www.kbppwovenbag.com

Date: May 06, 2018

The Chairman

Bangladesh Securities and Exchange Commission

Plot- E-6/C, Agargaon

Sher-e-Bangla Nagar,

Dhaka-1207

Sub.: **Price Sensitive Information of Khan Brothers PP Woven Bag Industries Ltd.**

Dear Sir,

We are pleased to inform you that the Board of Directors of Khan Brothers PP Woven Bag Industries Ltd. at its Board meeting was held on May 06, 2018 during 3.00 P.M. to 3.45 P.M. at 15 DIT Road (10th Floor), Malibagh Chowdhurypara, Dhaka-1219 and decided that:

1. The Company's 11th AGM was held on 21st December 2017 and its Agenda No. 11/2017-06 was "To increase Authorised Capital from 100.00 crore to 150.00 crore". The shareholders were present in the meeting and discussed the matter & agreed the proposal of the Chairman and after detailed discussion the resolution was passed. But The Registrar of Joint Stock Companies and Firms did not approve the matter due to Legal deficiency in view of Companies Act 1994.

Now, it is decided that The Authorised Capital of the company will remain unchanged **Tk.100.00 crore** and further company will call for an Extraordinary General Meeting to increase the Authorised Capital at convenient date and time.

Sincerely,

Tapan Kumar Sarker

Company Secretary

Copy for kind information and necessary action:

1. Chief Executive Officer, Dhaka Stock Exchange Limited
2. Chief Executive Officer, Chittagong Stock Exchange Limited