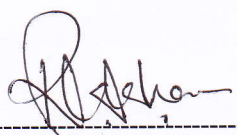



**Khan Brothers PP Woven Bag Industries Ltd.**  
 24/1, Chamelibagh (5th & 8th Floor), Shantinagar, Dhaka-1217  
 Statement of Financial Position (Un-audited)  
 As of December 31, 2014

Particulars	31-Dec-14 Taka	30-Jun-14 Taka
<b>ASSETS:</b>	479,044,133	394,938,558
<b>Non-Current Assets</b>	477,994,133	393,888,558
Property, Plant and Equipments	1,050,000	1,050,000
Investment in Share		
<b>Current Assets</b>	538,154,282	385,223,409
Inventories	261,404,924	254,225,797
Trade Receivable	95,981,650	83,843,972
Advances, Deposits & Pre-Payments	63,771,220	41,940,113
Cash and Cash Equivalents	116,996,488	5,213,527
<b>TOTAL ASSETS</b>	<b>1,017,198,415</b>	<b>780,161,967</b>
<b>EQUITY AND LIABILITY</b>		
<b>Shareholders Equity</b>	930,962,568	689,547,103
Share Capital	635,000,000	435,000,000
Revaluation Reserve	97,975,485	97,975,485
Retained Earnings	197,987,083	156,571,618
	-	
<b>DEFERRED TAX LIABILITY</b>	13,610,383	14,404,640
	-	
<b>CURRENT LIABILITIES</b>	72,625,464	76,160,224
Trade Payable	785,050	534,450
Current portion of long term loan	-	6,018,458
Short term Bank loan	23,554,927	37,795,353
Accrued Expenses	1,160,730	8,770,115
IPO Application Fund	26,667,676	-
Provision for Workers Profit Participation Fund	2,135,514	5,668,144
Provision for Taxation	18,321,567	17,373,704
	-	
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>1,017,198,415</b>	<b>780,111,967</b>
	-	-
<b>Net Asset Value Per Share (NAVPS)-Restated</b>	14.66	15.85

  
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 Tofayel Kabir Khan  
 Managing Director

  
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 Md. Ruhul Kabir Khan  
 Director

  
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 Tapan Kumar Sarker  
 Company Secretary

Place: Dhaka  
 Dated: 29 January, 2015

# Khan Brothers PP Woven Bag Industries Ltd.

24/1, Chamelibagh (5th & 8th Floor), Shantinagar, Dhaka-1217

Statement of Comprehensive Income(Un-Audited)

For the Period Ended

Particulars	Six Months Ended		2nd Quarter	
	July 01- Dec 31 2014	Jul 01- Dec 31 2013	Oct 01- Dec 31 2014	Oct 01- Dec 31 2013
Turnover	511,485,642	487,060,798	263,170,342	242,037,998
Less: Cost of Sales	<u>445,502,137</u>	<u>418,875,520</u>	<u>234,862,726</u>	<u>207,896,328</u>
Gross Income	65,983,505	68,185,278	28,307,616	34,141,670
Operating Expenses:	51,110,969	16,634,233	38,931,476	6,620,257
Administrative Expenses	<u>47,371,135</u>	<u>13,666,193</u>	<u>36,972,515</u>	<u>5,147,939</u>
Marketing and Distribution Expenses	<u>3,739,833</u>	<u>2,968,040</u>	<u>1,958,960</u>	<u>1,472,318</u>
Operating Income	14,872,537	51,551,045	(10,623,859)	27,521,413
Less: Financial expenses	<u>6,428,505</u>	<u>3,309,819</u>	<u>3,197,795</u>	<u>1,380,057</u>
Net Income before WPPF & Income Tax	8,444,032	48,241,226	(13,821,654)	26,141,356
Non Operating Income	<u>34,861,242</u>	-	<u>34,861,242</u>	-
	43,305,274	48,241,226	21,039,588	26,141,356
Provision for WPPF	<u>2,062,156</u>	<u>2,297,201</u>	<u>1,001,885</u>	<u>1,244,826</u>
Net Income before Tax	41,243,118	45,944,025	20,037,703	24,896,530
Income tax expenses:	172,347	(3,787,863)	(427,488)	(7,314,368)
Net Income after Tax	<u><b>41,415,465</b></u>	<u><b>42,156,162</b></u>	<u><b>19,610,214</b></u>	<u><b>17,582,162</b></u>
Earning Per Share (Par Value Tk. 10/- Restated)	0.65	0.97	0.31	0.40



Tofayel Kabir Khan  
Managing Director



Md. Ruhul Kabir Khan  
Director



Tapan Kumar Sarker  
Company Secretary

Place: Dhaka

Dated: 29 January, 2015

Khan Brothers PP Woven Bag Industries Ltd.  
24/1, Chamelibagh (5th & 8th Floor), Shantinagar, Dhaka-1217  
Statement of Cash Flow (Unaudited)  
For the period ended December 31, 2014

Particulars	31-Dec-14 Taka	31-Dec-13 Taka
A. Cash Flows from Operating Activities :		
Collection from Turnover	512,378,099	508,402,082
Payment to suppliers and creditors for expenses	(496,752,856)	(458,965,396)
Financial Expenses paid	(6,428,505)	(5,348,200)
WPPF	(4,534,515)	(1,697,658)
Dividend Paid	-	(7,820,750)
Income Tax Paid	-	(8,567,765)
Net cash inflow/(outflow) from operating activities	4,662,223	26,002,314
B. Cash flow from Investing Activities:		
Acquisition of Property, Plant & Equipment	(99,288,054)	(44,929,241)
Net cash inflow/ (outflow) in Investing Activities	(99,288,054)	(44,929,241)
C. Cash flow from Financing Activities:		
Subscription Money Received	8,447,585,217	-
Subscription Money Refunded/Transferred	(8,420,917,541)	-
Share Capital Issued	200,000,000	-
Short term loan Received/(Re-paid)	(14,240,426)	2,065,619
Current portion of Long term loan Received/(Re-paid)	(6,018,458)	(6,808,246)
Net cash inflow/(outflow) in financing activities	206,408,792	(4,742,628)
D. Increase/ (Decrease) in Cash and Cash Equivalent (A+B+C)	111,782,961	(23,669,555)
E. Opening of Cash and Cash Equivalent	5,213,527	26,276,318
F. Ending Cash and Cash Equivalent (D+E)	<b>116,996,488</b>	<b>2,606,764</b>



Tofayel Kabir Khan  
Managing Director



Md. Ruhul Kabir Khan  
Director



Tapan Kumar Sarker  
Company Secretary

Place: Dhaka

Dated: 29 January, 2015




**Khan Brothers PP Woven Bag Industries Ltd.**  
 24/1, Chamelibagh (5th & 8th Floor), Shantinagar, Dhaka-1217  
 Statement of Changes in Equity (Unaudited)  
 For the period from July 01, 2014 to December 31, 2014

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2013	435,000,000	97,975,485	106,060,425	639,035,910
Net Income for the year	-	-	42,156,162	42,156,162
Share Money Deposit	-	-	-	-
Dividend	-	-	-	-
Allotment of Ordinary Share	200,000,000	-	-	200,000,000
Balance as on December 31, 2013	<b>635,000,000</b>	<b>97,975,485</b>	<b>148,216,587</b>	<b>881,192,072</b>


Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2014	435,000,000	97,975,485	156,571,618	689,547,103
Net Income for the year	-	-	41,415,465	41,415,465
Share Money Deposit	-	-	-	-
Dividend	-	-	-	-
Allotment of Ordinary Share	200,000,000	-	-	200,000,000
Balance as on December 31, 2014	<b>635,000,000</b>	<b>97,975,485</b>	<b>197,987,083</b>	<b>930,962,568</b>



Tofayel Kabir Khan  
 Managing Director



Md. Ruhul Kabir Khan  
 Director



Tapan Kumar Sarker  
 Company Secretary

Place: Dhaka  
 Dated: 29 January, 2015