

# Khan Brothers PP Woven Bag Industries Ltd.


KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

## Statement of Financial Position (Un-audited)

As of December 31, 2017

Particulars	31-Dec-17 Taka	30-Jun-17 Taka
<b>ASSETS:</b>		
<b>NON-CURRENT ASSETS (A)</b>		
Property, Plant and Equipments	590,755,324	564,639,824
Investment in Share	589,705,324	563,589,824
	1,050,000	1,050,000
<b>CURRENT ASSETS (B)</b>		
Inventories	712,181,858	733,648,071
Trade Receivable	452,730,245	462,476,179
Advances, Deposits & Pre-Payments	115,501,740	112,532,360
Cash and Cash Equivalents	77,771,088	60,021,814
	66,178,784	98,617,718
<b>TOTAL ASSETS (A+B)</b>	<b>1,302,937,182</b>	<b>1,298,287,895</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>SHAREHOLDER'S EQUITY (C)</b>		
Share Capital	1,200,009,972	1,158,769,869
Revaluation Reserve	980,798,775	891,635,250
Retained Earnings	94,467,599	94,467,599
	124,743,598	172,667,020
<b>NON-CURRENT LIABILITIES (D)</b>		
Deferred Tax Liability	22,698,208	21,238,079
	22,698,208	21,238,079
<b>CURRENT LIABILITIES (E)</b>		
Trade & Others Payables	80,229,002	118,279,947
Short term Bank loan	1,085,490	900,270
Accrued Expenses	47,239,142	88,786,594
IPO Application Fund	4,393,522	6,337,467
Provision for Workers Profit Participation Fund	5,882,183	5,848,614
Provision for Taxation	3,320,933	5,455,327
	18,307,731	10,951,674
<b>TOTAL EQUITY &amp; LIABILITIES (C+D+E)</b>	<b>1,302,937,182</b>	<b>1,298,287,895</b>
 Net Assets Value (NAV) Per Share including Revaluation Surplus	 12.24	 13.00

  
Chief Financial Officer

  
Company Secretary

  
Director

  
Managing Director

  
Chairman

Place: Dhaka

Dated: 29 January, 2018

## Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

### Statement of Comprehensive Income (Un-Audited)

For the Period 1st July 2017 to 31st December 2017

Particulars	Six Months Ended		2nd Quarter	
	July 01- Dec 31	Jul 01- Dec 31	Oct 01- Dec 31	Oct 01- Dec 31
	2017	2016	2017	2016
<b>Turnover</b>	<b>441,522,915</b>	<b>400,750,840</b>	<b>220,009,915</b>	<b>191,373,640</b>
Less: Cost of Sales	376,720,669	335,484,053	188,717,058	160,657,000
<b>Gross Income</b>	<b>64,802,246</b>	<b>65,266,787</b>	<b>31,292,857</b>	<b>30,716,640</b>
<b>Less: Operating Expenses:</b>	<b>16,953,350</b>	<b>20,022,592</b>	<b>8,608,861</b>	<b>10,330,419</b>
Administrative Expenses	13,266,204	15,728,324	6,830,841	8,100,701
Marketing and Distribution Expenses	3,687,146	4,294,268	1,778,020	2,229,718
<b>Income from Operating Activities</b>	<b>47,848,896</b>	<b>45,244,194</b>	<b>22,683,996</b>	<b>20,386,221</b>
Less: Financial expenses	(3,909,653)	(4,387,775)	(1,751,652)	(2,089,148)
<b>Net Income from Operation</b>	<b>43,939,243</b>	<b>40,856,419</b>	<b>20,932,344</b>	<b>18,297,073</b>
Add: Non Operating Income	8,619,861	300,141	7,467,682	280,462
<b>Net Income before WPPF &amp; Income Tax</b>	<b>52,559,104</b>	<b>41,156,560</b>	<b>28,400,026</b>	<b>18,577,535</b>
Provision for WPPF	(2,502,814)	(1,959,837)	(1,352,382)	(884,645)
<b>Net Income before Tax</b>	<b>50,056,289</b>	<b>39,196,724</b>	<b>27,047,643</b>	<b>17,692,891</b>
Income tax expenses:	(8,816,187)	(6,952,379)	(5,009,377)	(3,205,594)
<b>Net Income after Tax</b>	<b>41,240,103</b>	<b>32,244,344</b>	<b>22,038,267</b>	<b>14,487,296</b>

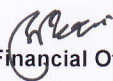
Earning Per Share (Par Value Tk. 10/-Restated)

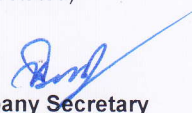
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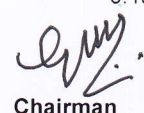
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Chief Financial Officer

  
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Chairman

Place: Dhaka

Dated: 29 January, 2018



## Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka


### Statement of Changes in Equity (Unaudited)

For the period from July 01, 2017 to December 31, 2017

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2017	891,635,250	94,467,599	172,667,020	1,158,769,869
Net Income for the year	-	-	41,240,103	41,240,103
Share Money Deposit	-	-	-	-
Dividend	89,163,525	-	(89,163,525)	-
Allotment of Ordinary Share	-	-	-	-
Balance as on December 31, 2017	980,798,775	94,467,599	124,743,598	1,200,009,972

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2016	803,275,000	94,467,599	189,165,790	1,086,908,389
Net Income for the year	-	-	32,244,344	32,244,344
Share Money Deposit	-	-	-	-
Dividend	88,360,250	-	(88,360,250)	-
Allotment of Ordinary Share	-	-	-	-
Balance as on December 31, 2016	891,635,250	94,467,599	133,049,884	1,119,152,733

  
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Place: Dhaka

Dated: 29 January, 2018

**Khan Brothers PP Woven Bag Industries Ltd.**  
**KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219**  
**Statement of Cash Flow (Unaudited)**  
**For the period ended December 31, 2017**

Particulars	31-Dec-17 Taka	31-Dec-16 Taka
A. Cash Flows from Operating Activities :		
Collection from Turnover	447,173,396	390,247,122
Payment to suppliers and creditors for expenses	(383,974,789)	(353,561,170)
Financial Expenses paid	(3,909,653)	(4,387,775)
WPPF	(4,637,028)	(6,157,053)
Dividend Paid	-	-
Income Tax Paid	-	(11,225,180)
Net cash inflow/(outflow) from operating activities	54,651,926	14,915,944
B. Cash flow from Investing Activities:		
Acquisition of Property, Plant & Equipment	(45,576,978)	-
Net cash inflow/ (outflow) in Investing Activities	(45,576,978)	-
C. Cash flow from Financing Activities:		
Subscription Money Received	-	-
Subscription Money Refunded/Transferred	-	-
Share Capital Issued	-	-
Short term loan Received/(Re-paid)	(41,513,882)	(25,821,596)
Current portion of Long term loan Received/(Re-paid)	-	-
Net cash inflow/(outflow) in financing activities	(41,513,882)	(25,821,596)
D. Increase/ (Decrease) in Cash and Cash Equivalent (A+B+C)	(32,438,934)	(10,905,652)
E. Opening of Cash and Cash Equivalent	98,617,718	22,541,472
F. Ending Cash and Cash Equivalent (D+E)	<u>66,178,784</u>	<u>11,635,820</u>

**Net Operating Cash Flow Per Share (NOCFPS)**


**0.56**

**0.19**

  
Chief Financial Officer

  
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Place: Dhaka

Dated: 29 January, 2018