

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Statement of Financial Position (Un-audited)

As of March 31, 2017

Particulars	Note	31-Mar-17 Taka	30-Jun-16 Taka
ASSETS:			
NON-CURRENT ASSETS (A)			
Property, Plant and Equipments	3	576,439,436	578,766,883
Investment in Share	4	1,050,000	1,050,000
		577,489,436	579,816,883
CURRENT ASSETS (B)			
Inventories	5	455,137,557	442,874,955
Trade Receivable	6	127,876,223	127,384,005
Advances, Deposits & Pre-Payments	7	59,481,388	60,538,463
Cash and Cash Equivalents	8	12,798,950	22,541,472
		655,294,117	653,338,895
TOTAL ASSETS (A+B)		1,232,783,553	1,233,155,778
EQUITY AND LIABILITIES:			
SHAREHOLDER'S EQUITY (C)			
Share Capital	9	891,635,250	803,275,000
Revaluation Reserve	10	94,467,599	94,467,599
Retained Earnings		155,154,491	189,165,790
		1,141,257,340	1,086,908,389
NON-CURRENT LIABILITIES (D)			
Deferred Tax Liability	11	19,658,186	16,675,470
		19,658,186	16,675,470
CURRENT LIABILITIES (E)			
Current portion of long term loan		-	-
Trade & Others Payables	12	998,420.00	875,750
Short term Bank loan	13	46,418,675.71	93,722,722
Accrued Expenses	14	5,895,103.55	6,054,980
IPO Application Fund	15	5,843,327.25	5,938,776
Provision for Workers Profit Participation Fund	16	4,370,235.43	7,243,592
Provision for Taxation	17	8,342,266.11	15,736,099
		71,868,028	129,571,919
TOTAL EQUITY & LIABILITIES (C+D+E)		1,232,783,553	1,233,155,778
Net Assets Value (NAV) Per Share including Revaluation Surplus	26	12.80	12.55


Chief Financial Officer


Company Secretary


Director


Managing Director


Chairman

Place: Dhaka

Dated: April 27, 2017

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Statement of Comprehensive Income (Un-Audited)

For the Period July 01, 2016 to March 31, 2017

Particulars	Note	Nine Month Ended		3rd Quarter	
		Jul 01, 2016 to Mar 31, 2017	Jul 01, 2015 to Mar 31, 2016	Jan 01, 2017 to Mar 31, 2017	Jan 01, 2016 to Mar 31, 2016
Turnover	18	614,951,181	849,968,850	214,200,341	279,989,980
Less: Cost of Sales	19	510,510,287	721,460,963	175,026,234	239,557,143
Gross Income		104,440,894	128,507,887	39,174,107	40,432,837
Less: Operating Expenses:		29,298,510	26,702,934	9,275,918	8,539,037
Administrative Expenses	20	23,116,598	20,990,288	7,388,274	6,775,837
Marketing and Distribution Expenses	21	6,181,912	5,712,646	1,887,644	1,763,200
Income from Operating Activities		75,142,383	101,804,953	29,898,189	31,893,800
Less: Financial expenses	22	6,484,895	7,029,728	2,097,120	1,991,508
Net Income from Operation		68,657,488	94,775,225	27,801,069	29,902,292
Add: Non Operating Income	23	300,141	434,593	-	182,098
Net Income before WPPF & Income Tax		68,957,629	95,209,818	27,801,069	30,084,390
Provision for WPPF		3,283,697	4,533,801	1,323,860	1,432,590
Net Income before Tax		65,673,932	90,676,017	26,477,209	28,651,800
Income tax expenses:	24	11,324,981	11,246,401	4,372,602	5,806,860
Net Income after Tax		54,348,951	79,429,616	22,104,607	22,844,940

Earning Per Share (Par Value Tk. 10/-Restated)

0.61

0.89

0.25


0.26


Chief Financial Officer


Company Secretary


Director


Managing Director


Chairman

Place: Dhaka

Dated: April 27, 2017

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka

Statement of Changes in Equity (Unaudited)

For the period from July 01, 2016 to March 31, 2017


Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2015	698,500,000	97,975,485	190,170,749	986,646,234
Net Income for the year	-	-	79,429,616	79,429,616
Share Money Deposit	-	-	-	-
Dividend	104,775,000	-	(104,775,000)	-
Allotment of Ordinary Share	-	-	-	-
Balance as on March 31, 2016	803,275,000	97,975,485	164,825,365	1,066,075,850

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2016	803,275,000	94,467,599	189,165,790	1,086,908,389
Net Income for the year	-	-	54,348,951	54,348,951
Share Money Deposit	-	-	-	-
Dividend	88,360,250	-	(88,360,250)	-
Allotment of Ordinary Share	-	-	-	-
Balance as on March 31, 2017	891,635,250	94,467,599	155,154,491	1,141,257,340


Chief Financial Officer


Company Secretary


Director


Managing Director


Chairman

Place: Dhaka

Dated: April 27, 2017

Khan Brothers PP Woven Bag Industries Ltd.
KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219
Statement of Cash Flow (Unaudited)
For the period ended March 31, 2017

Particulars	31-Mar-17 Taka	31-Mar-16 Taka
A. Cash Flows from Operating Activities :		
Collection from Turnover	614,759,104	833,863,454
Payment to suppliers and creditors for expenses	(525,751,804)	(812,938,011)
Financial Expenses paid	(6,484,895)	(7,029,728)
WPPF	(6,157,053)	-
Dividend Paid	-	-
Income Tax Paid	(10,386,293)	(5,060,427)
Net cash inflow/(outflow) from operating activities	65,979,059	8,835,289
B. Cash flow from Investing Activities:		
Acquisition of Property, Plant & Equipment	(15,471,837)	(26,665,500)
Net cash inflow/ (outflow) in Investing Activities	(28,322,087)	(26,665,500)
C. Cash flow from Financing Activities:		
Subscription Money Received	-	-
Subscription Money Refunded/Transferred	-	(286,683)
Share Capital Issued	-	-
Short term loan Received/(Re-paid)	(47,399,495)	16,077,016
Current portion of Long term loan Received/(Re-paid)	-	1,987,545
Net cash inflow/(outflow) in financing activities	(47,399,495)	17,777,879
D. Increase/ (Decrease) in Cash and Cash Equivalent (A+B+C)	3,107,728	(52,333)
E. Opening of Cash and Cash Equivalent	22,541,472	17,784,359
F. Ending Cash and Cash Equivalent (D+E)	<u>25,649,200</u>	<u>17,732,026</u>

Net Operating Cash Flow Per Share (NOCFPS)

0.74

0.10


Chief Financial Officer


Company Secretary


Director


Managing Director


Chairman

Place: Dhaka

Dated: April 27, 2017