

Khan Brothers PP Woven Bag Industries Ltd.

24/1, Chamelibagh (5th & 8th Floor), Shantinagar, Dhaka-1217

Statement of Financial Position

As of September 30, 2014

First Quarter

UN-AUDITED

Particulars	Notes	30-Sep-14 Taka	30-Jun-14 Taka
Assets:			
NON-CURRENT ASSETS			
Property, Plant and Equipments	3.00	390,661,227	394,888,558
Investment in Share	4.00	389,611,227	393,838,558
		1,050,000	1,050,000
CURRENT ASSETS			
Inventories	5.00	8,836,313,872	385,223,409
Trade Receivable	6.00	254,621,791	254,225,797
Advances, Deposits & Pre-Payments	7.00	76,824,460	83,843,972
Cash and Cash Equivalents	8.00	55,606,192	41,940,113
		8,449,261,429	5,213,527
TOTAL ASSETS		9,226,975,099	780,111,967
Equity and Liabilities:			
SHAREHOLDERS' EQUITY			
Share Capital	9.00	911,352,353	689,547,103
Revaluation Reserve		635,000,000	435,000,000
Retained Earnings		97,975,485	97,975,485
		178,376,868	156,571,618
DEFERRED TAX LIABILITY	11.00	2,679,514	14,404,640
CURRENT LIABILITIES			
Trade Payable	12.00	8,312,943,232	76,160,224
Current portion of long term loan	10.00	602,950	534,450
Short term Bank loan	10.00	211,182	6,018,458
Accrued Expenses	13.00	36,471,662	37,795,353
IPO Application Fund	14.00	8,722,982	8,770,115
Provision for Workers Profit Participation Fund		8,247,585,217	-
Provision for Taxation	15.00	1,653,725	5,668,144
		17,695,514	17,373,704
TOTAL EQUITY & LIABILITIES		9,226,975,099	780,111,967
Net Asset Value Per Share (NAVPS)-Restated		14.35	15.85


Tofayel Kabir Khan
Managing Director


Md. Ruhul Kabir Khan
Director


Tapan Kumar Sarker
Company Secretary

Place: Dhaka

Dated: 13 November, 2014

Khan Brothers PP Woven Bag Industries Ltd.

24/1, Chamelibagh (5th & 8th Floor), Shantinagar, Dhaka-1217

Statement of Comprehensive Income

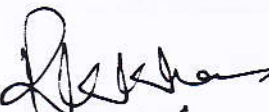
For the period from July 01, 2014 to September 30, 2014

First Quarter

UN-AUDITED

Particulars:	Notes	01.07.2014 to 30.09.2014 Taka	01.07.2013 to 30.09.2013 Taka
Turnover	16.00	248,315,300	245,022,800
Less: Cost of Sales	17.00	213,629,564	211,604,660
Gross Income		34,685,736	33,418,140
Operating Expenses:		20,119,745	9,953,644
Administrative Expenses	18.00	18,338,872	8,457,922
Marketing and Distribution Expenses	19.00	1,780,873	1,495,722
Operating Income		14,565,991	23,464,497
Less: Financial expenses	20.00	3,643,960	1,929,762
Net Income before WPPF & Income Tax		10,922,031	21,534,735
Non Operating Income		-	-
		10,922,031	21,534,735
Provision for WPPF		520,097	1,025,464
Net Income before Tax		10,401,934	20,509,271
Income tax expenses:	21.00	(11,403,316)	(3,623,378)
Net Income after Tax		21,805,250	24,132,649
Earning Per Share (Par Value Tk. 10/-Restated)	22.00	0.50	0.55


Tofayel Kabir Khan
Managing Director


Md. Ruhul Kabir Khan
Director


Tapan Kumar Sarker
Company Secretary

Place: Dhaka

Dated: 13 November, 2014

Khan Brothers PP Woven Bag Industries Ltd.

24/1, Chamelibagh (5th & 8th Floor), Shantinagar, Dhaka-1217

Statement of Cash Flow

For the period from July 01, 2014 to September 30, 2014

First Quarter**UN-AUDITED**

Particulars	01.07.2014 to 30.09.2014 Taka	01.07.2013 to 30.09.2013 Taka
A. Cash Flows from Operating Activities :		
Collection from Turnover	255,334,812	218,801,796
Payment to suppliers and creditors for expenses	(235,165,882)	(246,086,718)
Financial Expenses paid	(3,643,960)	(1,929,762)
WPPF	(4,534,515)	(4,244,145)
Income Tax Paid	(1,489,892)	(1,995,436)
Net cash inflow/(outflow) from operating activities	10,500,562	(35,454,265)
B. Cash flow from Investing Activities:		
Acquisition of Property, Plant & Equipment	(2,311,910)	-
Net cash inflow/ (outflow) in Investing Activities	(2,311,910)	-
C. Cash flow from Financing Activities:		
Receipts from ordinary shares issued	8,447,585,217	-
Short term loan Received/(Re-paid)	(1,323,691)	(10,043,698)
Current portion of Long term loan Received/(Re-paid)	(5,807,276)	(1,237,547)
Net cash inflow/(outflow) in financing activities	8,440,454,250	(11,281,245)
D. Increase/ (Decrease) in Cash and Cash Equivalent (A+B+C)	8,448,642,903	(46,735,509)
E. Opening of Cash and Cash Equivalent	5,213,527	52,552,636
F. Ending Cash and Cash Equivalent (D+E)	8,453,856,430	5,817,127



Tofayel Kabir Khan
Managing Director



Md. Ruhul Kabir Khan
Director



Tapan Kumar Sarker
Company Secretary

Place: Dhaka

Dated: 13 November, 2014

Khan Brothers PP Woven Bag Industries Ltd.
 24/1, Chamelibagh (5th & 8th Floor), Shantinagar, Dhaka-1217
Statement of Changes in Equity
 For the period from July 01, 2014 to September 30, 2014

First Quarter

UN-AUDITED

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2013	435,000,000	97,975,485	106,060,425	639,035,910
Net Income for the year	-	-	26,641,283	26,641,283
Share Money Deposit	-	-	-	-
Dividend	-	-	-	-
Allotment of Ordinary Share	-	-	-	-
Balance as on September 30, 2013	435,000,000	97,975,485	132,701,708	665,677,193

Balance as on July 01, 2014	435,000,000	97,975,485	156,571,618	689,547,103
Net Income for the year	-	-	21,805,250	21,805,250
Share Money Deposit	-	-	-	-
Dividend	-	-	-	-
Allotment of Ordinary Share	200,000,000	-	-	200,000,000
Balance as on September 30, 2014	635,000,000	97,975,485	178,376,868	911,352,353


Tofayel Kabir Khan
 Managing Director


Md. Rohul Kabir Khan
 Director


Tapan Kumar Sarker
 Company Secretary

Place: Dhaka
 Dated: 13 November, 2014