

# Khan Brothers PP Woven Bag Industries Ltd.

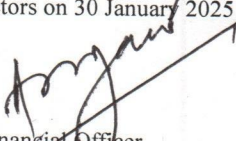
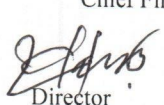
KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

## Statement of Financial Position (Un-Audited)


As at 31 December, 2024

Particulars	Notes	31-Dec-24 Taka	30-Jun-24 Taka
<b>ASSETS:</b>			
<b>NON-CURRENT ASSETS (A)</b>		<b>441,521,927</b>	<b>454,125,270</b>
Property, Plant and Equipments	3.00	440,471,927	453,075,270
Investment in Share	4.00	1,050,000	1,050,000
<b>CURRENT ASSETS (B)</b>		<b>799,261,420</b>	<b>778,865,601</b>
Inventories	5.00	597,579,917	597,579,917
Trade and other Receivables	6.00	127,758,216	107,398,597
Advances, Deposits & Pre-Payments	7.00	12,579,255	12,391,378
Cash and Cash Equivalents	8.00	61,344,032	61,495,709
<b>TOTAL ASSETS (A+B)</b>		<b>1,240,783,346</b>	<b>1,232,990,872</b>
<b>EQUITY AND LIABILITIES:</b>			
<b>SHAREHOLDER'S EQUITY (C)</b>		<b>1,165,060,360</b>	<b>1,165,130,093</b>
Share Capital	9.00	980,798,770	980,798,770
Revaluation Reserve	10.00	88,420,748	88,494,066
Retained Earnings	11.00	95,840,843	95,837,257
<b>LONG TERM LIABILITIES (D)</b>		<b>40,596,637</b>	<b>40,748,600</b>
Long term loan	12.00	8,870,159	9,633,472
Deferred Tax Liability	13.00	31,726,478	31,115,128
<b>CURRENT LIABILITIES (E)</b>		<b>35,126,349</b>	<b>27,112,178</b>
Short term Bank loan	14.00	8,585,868	8,585,868
Accrued Expenses	15.00	2,044,025	3,571,894
Provision for Taxation	16.00	16,204,026	13,483,886
Provision for Dividend	17.00	6,853,007	-
Dividend Payable	18.00	1,439,423	1,470,530
<b>TOTAL EQUITY &amp; LIABILITIES (C+D+E)</b>		<b>1,240,783,346</b>	<b>1,232,990,872</b>
Net Asset Value (NAV) including Revaluation Surplus	27.00	<b>11.88</b>	<b>11.88</b>

The annexed notes form an integral part of these Financial Statements. These financial statement were approved by the Board of Directors on 30 January 2025 and were signed on its behalf by :

  
 Chief Financial Officer  
  
 Director

  
 Company Secretary  
  
 Managing Director

  
 Chairman

Signed in terms of our separate report of even date annexed.

Dated: 30 January, 2025

Place: Dhaka

**Khan Brothers PP Woven Bag Industries Ltd.**  
**KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)**  
**For the Period from 1st July 2024 to 31st December 2024**


Particulars	Notes	Six Months Ended		2nd Quarter	
		July 01- Dec 31 2024	July 01- Dec 31 2023	Oct 01- Dec 31 2024	Oct 01- Dec 31 2023
Turnover/Sub-Contract Revenue	19.00	52,697,025	35,448,750	27,814,031	17,853,750
Less: Cost of Sales/Service	20.00	38,236,434	30,946,433	19,422,650	15,542,106
<b>Gross Income</b>		<b>14,460,591</b>	<b>4,502,317</b>	<b>8,391,381</b>	<b>2,311,644</b>
<b>Less: Operating Expenses:</b>		<b>3,825,556</b>	<b>5,804,808</b>	<b>1,978,352</b>	<b>2,930,614</b>
Administrative Expenses	21.00	3,319,752	5,056,097	1,724,437	2,549,536
Marketing and Distribution Expenses	22.00	505,804	748,711	253,914	381,078
<b>Income from Operating Activities</b>		<b>10,635,036</b>	<b>(1,302,491)</b>	<b>6,413,029</b>	<b>(618,969)</b>
Less: Financial expenses	23.00	1,286,070	1,293,342	652,091	643,381
<b>Net Profit from Operation</b>		<b>9,348,965</b>	<b>(2,595,833)</b>	<b>5,760,938</b>	<b>(1,262,351)</b>
Add: Non Operating Income	25.00	765,798	519,382	332,906	202,043
<b>Net Income/(Loss) before Tax</b>		<b>10,114,763</b>	<b>(2,076,452)</b>	<b>6,093,844</b>	<b>(1,060,308)</b>
Provision for Income Tax	24.00	3,331,489	662,227	1,912,362	317,478
<b>Net Profit after Tax</b>		<b>6,783,274</b>	<b>(2,738,679)</b>	<b>4,181,482</b>	<b>(1,377,786)</b>
Less: Provision for Dividend		<b>6,853,007</b>	-	<b>6,853,007</b>	-
<b>Net Income/ (Loss) Transferred to Retained Earnings</b>		<b>(69,733)</b>	<b>(2,738,679)</b>	<b>(2,671,525)</b>	<b>(1,377,786)</b>
<b>Earnings Per Share</b>	<b>26.00</b>	<b>0.07</b>	<b>(0.03)</b>	<b>0.04</b>	<b>(0.01)</b>

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Company Secretary

  
Director

  
Managing Director

  
Chairman

Signed in terms of our separate report of even date annexed.

Dated: 30 January, 2025  
Place: Dhaka



## Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

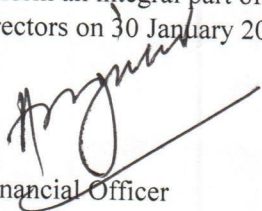
### Statement of Changes in Equity (Un-Audited)


For the period from July 01, 2024 to December 31, 2024

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2024	980,798,770	88,494,066	95,837,257	1,165,130,093
Net Income for the Period	-	-	6,783,274	6,783,274
Share Money Deposit	-	-	-	-
Dividend	-	-	(6,853,007)	(6,853,007)
Allotment of Ordinary Share	-	-	-	-
Depreciation on Revaluation Surplus	-	(73,319)	73,319	-
Balance as on December 31, 2024	980,798,770	88,420,748	95,840,843	1,165,060,360

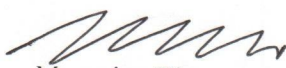
Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2023	980,798,770	88,647,297	94,821,411	1,164,267,478
Net Income for the Period	-	-	(2,738,679)	(2,738,679)
Share Money Deposit	-	-	-	-
Dividend	-	-	-	-
Allotment of Ordinary Share	-	-	-	-
Depreciation on Revaluation Surplus	-	(76,616)	76,616	-
Balance as on December 31, 2023	980,798,770	88,570,682	92,159,348	1,161,528,799


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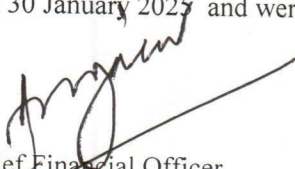
**Khan Brothers PP Woven Bag Industries Ltd.**  
KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219


**Statement of Cash Flows (Un-Audited)**


For the Period from 1st July 2024 to 31st December 2024

Particulars	31-Dec-24 Taka	31-Dec-23 Taka
<b>A. Cash Flows from Operating Activities :</b>		
Collection from Customer	32,337,406	29,329,982
Payment to suppliers and creditors for expenses	(31,174,392)	(26,266,446)
Payment for Financial Expenses	(1,286,070)	(1,293,342)
Payment for WPPF	-	-
Payment for Income Tax	-	-
Add: Receipt From Other Sources	765,798	519,382
Add: Gain /(Loss) on Foreign Currency Fluctuation	-	-
<b>Net cash inflow/ (outflow) in operating Activities</b>	<b>642,742</b>	<b>2,289,576</b>
<b>B. Cash flow from Investing Activities:</b>		
Acquisition of Property, Plant & Equipment	-	-
<b>Net cash inflow/ (outflow) in Investing Activities</b>	<b>-</b>	<b>-</b>
<b>C. Cash flow from Financing Activities:</b>		
Receipts from ordinary shares issued	-	-
Long term loan Received/(Re-paid)	-	(2,010,698)
Payment of Cash Dividend	(31,107)	(1,802)
Short term loan Received/(Re-paid)	-	-
Current portion of Long term loan Received/(Re-paid)	(763,313)	(975,039)
<b>Net cash inflow/(outflow) in financing activities</b>	<b>(794,420)</b>	<b>(2,987,539)</b>
<b>D. Increase/ (Decrease) in Cash and Cash Equivalent (A+B+C)</b>	<b>(151,678)</b>	<b>(697,963)</b>
<b>E. Opening Cash and Cash Equivalent</b>	<b>61,495,709</b>	<b>60,199,881</b>
<b>F. Ending Cash and Cash Equivalent (D+E)</b>	<b>61,344,032</b>	<b>59,501,918</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>0.01</b>	<b>0.02</b>

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Signed in terms of our separate report of even date annexed.

Dated: 30 January, 2025

Place: Dhaka



# **Khan Brothers PP Woven Bag Industries Ltd.**

**KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219**

## **Notes to the Financial Statements**

**As at and for the period ended 31 December, 2024**

### **1.00 (a) Legal Status of the Entity**

Khan Brothers PP Woven Bag Industries Ltd. (The Company) was incorporated in Bangladesh as a Private Limited Company under The Companies Act, 1994 vide Registration No. C-61800(3809)/2006 dated 18 May, 2006 subsequently converted into a public limited company vide special resolution dated 26.10.2011. The company applied for Initial Public Offering and consent has been accorded by Bangladesh Securities and Exchange Commission vide their letter no. SSC/CI/IPO-208/2012/447 dated 24 June 2014. The company is listed with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and its shares are traded in the regular market.

### **1.00 (b) Authorized Capital**

Authorized Share Capital of the Company is Tk. 1,500,000,000/-

### **2.00 (a) Corporate Business**

The Company's main business is to Manufacture of different types PP Woven Bag, FIBC bag, Jumbo bag, HDPE Bag, LDPE Bag, Liner, Multi-layer Sack Kraft Paper and selling them in local and the international market.

### **2.00 (b) Corporate Financial Statements and Reporting**

This comprises Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Cash Flows, Statement of Changes in Equity and explanatory notes and disclosures covering accounting policies. The Board of Directors are responsible for preparing and presenting the financial statements including adequate disclosures, who approved and authorized for issue of this financial statements. The preparation of the financial statements in conformity with the International Accounting Standards (IASs) requires Board of Directors to make estimates and assumptions that affect the reported amounts of revenues and expenses during the reporting period and assets and liabilities at the reporting date. Uncertainty involved in making estimates and actual result reported might differ from those estimates

### **2.00 © Fundamental Accounting Concepts/ Assumption**

The financial statements have been prepared under historical cost concept, based on going concern assumption, under Accrual basis and such other convention as required by IAS-1 for fair presentation of financial statements

### **2.00 (d) Going Concern**

The company has adequate resources to continue in operation for the foreseeable future. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business. For this reasons the directors continue to adopt going concern basis in preparing the financial statements

## **2.00 (E)Principal Accounting Policies**

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect in preparation and presentation of financial statements within the framework of IAS-1 "Presentation of Financial Statements", have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating the format of financial statements were also taken into full consideration for fair presentation:

IAS 1	Presentation of Financial Statements
IAS 2	Inventories
IAS 7	Statement of Cash Flows
IAS 8	Accounting Policies Changes in Accounting Estimate and Errors
IAS 10	Events after the Reporting Period
IAS 12	Income Taxes
IAS 16	Property Plant & Equipment
IFRS 9	Financial Instruments
IAS 19	Employees Benefits
IAS 21	The Effect of Changes in Foreign Exchange Rate
IAS 23	Borrowing Cost
IAS 33	Earnings Per Share
IAS 36	Impairment of Assets
IAS-37	Provisions, Contingent Liabilities and Contingent Assets,
IFRS 15	Revenue from contract with customers

The other related BFRSs are also complied for the preparation of these financial statements.

## **2.00 (f) Reporting Period**

The period of the financial statements covers from July 1, 2024 to December 31, 2024.



## Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

### Notes to the Financial Statements

As at and for the period ended 31 Dec, 2024

#### 3.00 Property, Plant and Equipments: Tk. 440,471,927

Amount in TK	Amount in TK
31-Dec-24	30-Jun-24

This includes the written down value as on 31 December, 2023. Break up of the PPE is as follows;

Land & Land Development	140,887,199	140,887,199
Building & Others Construction	139,098,101	142,664,719
Plant & Machinery	142,021,924	149,496,762
Generator & Electric Equipment	7,308,931	7,901,547
Motor Vehicle	6,534,351	7,260,390
Office Decoration & Fittings	3,478,620	3,661,705
Furniture & Fixture	1,142,801	1,202,948
	<b>440,471,927</b>	<b>453,075,270</b>

Fixed assets have been physically verified by management as at the balance sheet date.  
Details of PPE has been given in Annexure-'A'

#### 4.00 Investment in Share: Tk. 1,050,000

This includes the investment made in shares of associate companies under Khan Brothers Group as following:

Khan Brothers Knitwear Industries Ltd.	10,000 Shares	1,000,000	1,000,000
Khan Brothers Group of Industries Ltd.	500 Shares	50,000	50,000
		<b>1,050,000</b>	<b>1,050,000</b>

This represents the face value shares held by Khan Brothers PP Woven Bag Industries Ltd.

#### 5.00 Inventories Tk. 597,579,917

Break-up of this item is as follows:

Finished Goods	44,145,422	44,145,422
Raw Materials	553,314,755	553,314,755
Store Materials	119,740	119,740
	<b>597,579,917</b>	<b>597,579,917</b>

#### 6.00 Trade and other Receivables: Tk. 127,758,216

Break-up of this item is as follows:

Export Bills Receivable	62,212,203	62,212,203
Khan Brothers Bag Industries Ltd.	65,546,013	45,186,394
	<b>127,758,216</b>	<b>107,398,597</b>

#### 7.00 Advances, Deposits & Pre-Payments: Tk. 12,579,255

This consist of the following:

T & T Phone	8,000	8,000
Titas Gas	448,900	448,900
Pallibidyut	240,600	240,600
Advance Income Tax	11,324,255	11,136,378
CDBL-Security deposit	500,000	500,000
Salary Advance	57,500	57,500
	<b>12,579,255</b>	<b>12,391,378</b>

#### 8.00 Cash and Cash Equivalents: Tk. 61,344,032

This consist of the following balances;

<b>Cash in hand</b>	1,537,846	2,205,752
<b>Cash at Banks:</b>		
Mutual Trust Bank Ltd.-CD-11251	13,767	-
Mutual Trust Bank-CD-0002-0210029939	1,419,126	1,452,085
FDR (Mutual Trust Bank Ltd.)	26,308,468	25,770,047
FDR (Jamuna Bank Ltd.)	2,064,825	2,067,825
FDR (People's Leasing Finance Limited)	30,000,000	30,000,000
	<b>59,806,186</b>	<b>59,289,957</b>
	<b>61,344,032</b>	<b>61,495,709</b>

Bank balance have been certified by the bank and Cash balance by the mana

**9.00 Share Capital: Tk. 980,798,770**

This represents the followings:

**Authorized capital:**

100,000,000 ordinary Shares of tk 10/= each

1,500,000,000 1,500,000,000

**Issued Subscribed and Paid up Capital:**

This amount consists as follows:

6,35,00,000 Ordinary shares of Taka 10/- each, fully paid up in cash

635,000,000 635,000,000

Bonus

345,798,770 345,798,770

**980,798,770 980,798,770****10.00 Revaluation Reserve: Tk. 88,420,748**

This is made up as follows:

Opening balance

88,494,066 88,647,297

Depreciation on Revaluation Surplus

(73,319) (153,231)

**88,420,748 88,494,066****11.00 Retained Earnings: Tk. 95,840,843**

This is made up as follows:

**Opening Balance**

95,837,257 94,821,411

Net Income for the year

6,783,274 862,615

Dividend for the year

(6,853,007) -

Depreciation on Revaluation Surplus

73,319 153,231

**Closing Balance****95,840,843 95,837,257****12.00 Long Term Bank Loan: Tk. 8,870,159**

This is made up as follows:

Loan -Long Term Portion

8,870,159 9,633,472

**8,870,159 9,633,472****13.00 Deferred Tax Liability TK. 31,726,478**

This has been arrived as under:

**A. Temporary difference:**

Carrying Amount of PPE

299,584,728 312,188,071

Tax Base Value of PPE

93,409,046 103,517,570

Taxable Timing Differences

206,175,682 208,670,501

Tax rate (50% of 25%)

25.00% 25.00%

Deferred Tax Liabilities Closing Balance

28,394,991 27,771,286

Less: opening balance of Deferred Tax Liabilities

27,771,286 27,104,866

**Deferred Tax Expenses (C)****623,704 666,420****B. Revaluation:**

Carrying value of land

99,430,849 99,430,849

Other than Land

10,128,463 10,128,463

**Tax rate:**

Land

2% 2%

Other than Land

15% 15%

**Closing Deferred Tax Liabilities:****3,331,486 3,343,842**

Land

1,988,617 1,988,617

Other than Land

1,342,869 1,355,225

**Less: Opening Deferred Tax Liabilities:****3,343,842 3,370,883**

Land

1,988,617 1,988,617

Other than Land

1,355,225 1,382,266

Deferred Tax Income/ Expense (D)

**12,356 27,041****Deferred Tax Liabilities at the end of the year (A+B)****31,726,478 31,115,128****Total Deferred Tax Income/Expense (C+D)****611,350 639,379**

The company has decided to adopt policy of reorganization of deferred tax in accordance with the Bangladesh Accounting Standard 12 (BAS). Deferred tax is provided using the liability method for temporary difference between the carrying value of fixed assets as per accounts and the corresponding income tax written down value. Deferred tax is calculated at the effective Income Tax rate Prevailing at balance sheet date. The company has introduced Deferred Tax on revaluation reserve from land as per provision of BAS-12 (Income Taxes) during the year and comparative information has been re-stated accordingly.



**14.00 Short Term Bank Loan: Tk. 8,585,868**

This is made up as follows:

Current portion of long term loan

8,585,868	8,585,868
<b>8,585,868</b>	<b>8,585,868</b>

**15.00 Accrued Expenses Tk. 2,044,025**

This is made up as follows:

Factory Electricity Bill

Factory Gas Bill

Audit Fee

Annual Listing fee payable

CDBL Fees Payable

Telephone Bill

Internet Bill

Office electricity, Wasa &amp; Others

Salary and Allowance

Wages &amp; salary

117,045	132,596
66,130	135,446
-	575,000
-	980,798
-	106,000
2,175	1,775
2,400	2,400
36,475	34,795
274,550	273,825
1,545,250	1,329,260
<b>2,044,025</b>	<b>3,571,894</b>

**16.00 Provision for Tax: Tk. 16,204,026**

This has been arrived as under:

**Opening Balance****Provision during the year:**

Tax charge during the period @ 25%

Tax charge during the period on Non Operating Income

13,483,886 14,580,625

2,528,691	601,314
191,449	301,947
<b>2,720,140</b>	<b>903,260</b>

**Adjusted/ Payment during the period:**

Adjustment

Payment

-	-
-	2,000,000
-	2,000,000
<b>16,204,026</b>	<b>13,483,886</b>

Closing Balance

**17.00 Provision for Dividend: Tk. 6,853,007**

1% Cash Dividend (other than Sponsors &amp; Directors) approved in the last AGM held on 30th December 2024

6,853,007	-
<b>6,853,007</b>	<b>-</b>

**18.00 Dividend Payable: Tk. 1,439,423**

Dividend-2020

Dividend-2022 (Interim)

Total

Opening Payable	Paid During the	Balance on'31 Dec 2024	Balance on'30 June 2024
1,092,664	15,115	1,077,549	1,092,664
377,866	15,992	361,874	377,866
<b>1,470,530</b>	<b>31,107</b>	<b>1,439,423</b>	<b>1,470,530</b>

**19.00 Turnover: Tk. 52,697,025**

Sub-Contract Revenue

Amount in TK	Amount in TK
Half Yearly-24	Half Yearly-23
52,697,025	35,448,750
<b>52,697,025</b>	<b>35,448,750</b>

**20.00 Cost of Sales: Tk. 38,236,433**

This has been arrived as under:

Opening Work-in-Process	-	-
Raw materials consumed: (Notes-20.01)	-	-
Wages & Salaries (Note-20.02)	16,172,073	10,204,592
Manufacturing overhead (Note-20.03)	22,064,360	20,741,841
Less: Closing Work-in-Process	-	-
<b>Cost of Production</b>	<b>38,236,433</b>	<b>30,946,433</b>
Opening stock of Finished Goods	44,145,422	44,145,422
<b>Cost of Goods Available for Sale</b>	<b>82,381,855</b>	<b>75,091,855</b>
Less: Closing stock of Finished Goods	(44,145,422)	(44,145,422)
<b>Cost of Sales</b>	<b>38,236,433</b>	<b>30,946,433</b>

**20.01 Raw Materials Consumed: Tk. 0**

This is made up as follows:

Opening Stock	553,314,755	553,314,755
Add: Purchase during the Year	-	-
<b>Raw Materials Available</b>	<b>553,314,755</b>	<b>553,314,755</b>
Less: Closing Stock	553,314,755	553,314,755
<b>Raw Materials Consumed during the year</b>	<b>-</b>	<b>-</b>

**20.02 Wages & Salary: Tk. 16,172,073**

This consists of the following:

Wages &amp; salary

Amount in TK	Amount in TK
Half Yearly-24	Half Yearly-23
16,172,073	10,204,592
<b>16,172,073</b>	<b>10,204,592</b>

**20.03 Manufacturing Overhead: Tk. 22,064,360**

This consists of the following:

Workers Food Allowance	980,520	468,020
Electricity Bill	403,482	454,135
Gas Bill	723,035	1,619,362
Diesel for Generator	681,060	511,195
Spare Parts	789,000	666,134
Factory Maintenance	639,310	514,871
Machinery Maintenance	892,031	589,305
Electric Materials	851,331	614,931
Daily Labor	1,661,959	642,012
Worker Transport Expenses	992,010	662,381
Medical Expenses	69,914	61,101
Car Repair & Maintenance	926,950	619,276
Hardware Materials	819,686	562,212
Depreciation	11,634,072	12,756,906
	<b>22,064,360</b>	<b>20,741,841</b>

**21.00 Administrative Expenses: Tk. 3,319,752**

This consists of the following:

Salary and Allowances	1,230,000	1,230,000
Directors Meeting Allowances	21,900	21,900
Donation & Subscription	18,000	18,000
Entertainment	169,012	491,290
Fuel & Lubricant	53,305	190,195
Traveling & Conveyance	158,700	362,010
Office Electricity, Wasa and Others Bill	474,931	492,206
Office Maintenance	36,678	402,010
Printing & Stationery	99,305	462,192
Postage & Telegram	2,750	2,900
Registration & Renewals	34,500	34,500
Telephone Bill	11,745	11,725
Mobile Bill	27,000	84,600
Internet Bill	14,400	14,400
Newspaper & Periodicals	4,443	4,553
Other Expenses	10,200	76,295
Depreciation	952,883	1,157,322
	<b>3,319,752</b>	<b>5,056,098</b>



**22.00 Marketing, Selling & Distribution Expenses: Tk. 505,804**

This consists of the following:

Fuel & Lubricants	56,195	281,595
Salary & Allowances	429,000	429,000
Toll Expenses	4,220	17,630
Depreciation-delivery van	16,389	20,486
	<b>505,804</b>	<b>748,711</b>

**23.00 Financial Expenses: Tk. 1,286,070**

This consists of the following:

	Amount in TK Half Yearly-24	Amount in TK Half Yearly-23
Bank Charges & Others	7,073	6,079
Interest on Term Loan	1,236,497	1,284,263
Excise Duty FDR & TDR	42,500	3,000
	<b>1,286,070</b>	<b>1,293,342</b>

**24.00 Income Tax Expenses: Tk. 3,331,489**

This has been arrived as under:

Current Tax Note- 16	2,720,140	342,538
Deferred Tax Note- 13	611,349	319,690
Income tax expenses	<b>3,331,489</b>	<b>662,227</b>

**25.00 Non Operating Income : Tk. 765,798**

This consists of the following:

Interest on FDR & TDR	765,798	518,928
	<b>765,798</b>	<b>519,382</b>

**26.00 Earnings Per Share: Tk. 0.07**

This has been calculated in compliance with the requirements of BAS 33: Earning per share is the basic earning dividing by the weighted average number of ordinary shares outstanding the

The composition of earning per shares (EPS) is given below:

Profit after taxation	6,783,274	(2,738,679)
Number of ordinary share at the period end	98,079,877	98,079,877
Weighted average no. of Shares	98,079,877	98,079,877
<b>Earning per share</b>	<b>0.07</b>	<b>(0.03)</b>

**27.00 Net Asset Value Per Share (NAVPS)**

Total Assets	1,240,783,346	1,232,990,872
Non-Current Liabilities+Current Liabilities+Long Term Liabilities	75,722,986	67,860,778
Net Assets Value(NAV) including Revaluation surplus	1,165,060,360	1,165,130,094
Number of ordinary shares outstanding	98,079,877	98,079,877
Net Assets Value(NAV) Per Share including Revaluation surplus	11.88	11.88
Net Assets Value(NAV) excluding Revaluation surplus	1,076,639,613	1,076,636,027
Net Assets Value(NAV) Per Share excluding Revaluation surplus	10.98	10.98

**28.00 Net Operating Cash Flow Per Share (NOCFPS)**

Cash inflow/(outflow) per Share

The composition of cash inflow/(outflow) value per share is given below

	Amount in TK Half Yearly-24	Amount in TK Half Yearly-23
Cash inflow/(outflow) per Share	0.01	0.02
Operating cash inflow/(outflow) during the period	642,742	2,289,576
Number of shares	98,079,877	98,079,877
	<b>0.01</b>	<b>0.02</b>

**29.00 Reconciliation of Net Cash Flows From Operating Activities**

<b>Net Profit after Tax</b>	<b>6,783,274</b>	<b>(2,738,679)</b>
Add: Depreciaton	12,603,344	13,934,712
Add:Deferred Tax	611,349	319,690
Add: Increase/Decrease of Current Assets	(20,547,495)	(6,274,583)
Less: Decrease of Current Liabilities	1,192,271	(2,951,563)
<b>Net Cash Flows From Operating Activities</b>	<b>642,742</b>	<b>2,289,576</b>

**Khan Brothers PP Woven Bag Industries Ltd.**  
KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219  
**Schedule of Property, Plant and Equipment**  
For the Period ended December 31, 2024

Annexure A

Particulars	COST/REVALUATION			Rate of Dep.	DEPRECIATION			Written down value as at 31.12.2024	Written down value as on 30.06.2024
	As at 01.07.2024	Addition During the year	As at 31.12.2024		As at 01.07.2024	Addition During the year	As at 31.12.2024		
Land & Land Development	140,887,199	-	140,887,199	0%	-	-	-	140,887,199	140,887,199
Building & Other Construction	244,829,701	-	244,829,701	5%	102,164,982	3,566,618	105,731,600	139,098,101	142,664,719
Plant & Machinery	459,753,737	-	459,753,737	10%	310,256,975	7,474,838	317,731,813	142,021,924	149,496,762
Generator & Electric Equipment	57,782,068	-	57,782,068	15%	49,880,521	592,616	50,473,137	7,308,931	7,901,547
Motor Vehicle	31,722,303	-	31,722,303	20%	24,461,913	726,039	25,187,952	6,534,351	7,260,390
Office Decoration & Fittings	10,922,885	-	10,922,885	10%	7,261,180	183,085	7,444,265	3,478,620	3,661,705
Furniture & Fixture	4,869,065	-	4,869,065	10%	3,666,117	60,147	3,726,264	1,142,801	1,202,948
<b>Total as on 31 December 2024</b>	<b>950,766,958</b>	<b>-</b>	<b>950,766,958</b>		<b>497,691,688</b>	<b>12,603,344</b>	<b>510,295,032</b>	<b>440,471,927</b>	<b>453,075,270</b>
<b>Total as on 30 June 2024</b>	<b>950,766,958</b>	<b>-</b>	<b>950,766,958</b>		<b>469,822,262</b>	<b>27,869,426</b>	<b>497,691,688</b>	<b>453,075,270</b>	

**Allocation of depreciation:**

Admin	952,883
Marketing	16,389
Manufacturing	11,634,072
	<u>12,603,344</u>

*Note: Land & Land Development represents only Land.*