

Khan Brothers PP Woven Bag Industries Ltd.

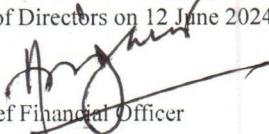

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Statement of Financial Position (Un-audited)

As of March 31, 2024

Particulars	Notes	31-Mar-24 Taka	30-Jun-23 Taka
ASSETS:			
NON-CURRENT ASSETS (A)			
Property, Plant and Equipments	3.00	460,042,627	480,944,696
Investment in Share	4.00	1,050,000	1,050,000
		768,223,706	758,854,456
CURRENT ASSETS (B)			
Inventories	5.00	597,579,917	597,579,917
Trade Receivable	6.00	96,654,847	88,992,129
Advances, Deposits & Pre-Payments	7.00	12,325,291	12,082,529
Cash and Cash Equivalents	8.00	61,663,651	60,199,881
		1,229,316,333	1,240,849,152
EQUITY AND LIABILITIES:			
SHAREHOLDER'S EQUITY (C)			
Share Capital	9.00	980,798,770	980,798,770
Revaluation Reserve	10.00	88,532,374	88,647,297
Retained Earnings	11.00	90,239,276	94,821,411
		42,198,967	46,300,643
LONG TERM LIABILITIES (D)			
Long term loan	12.00	11,243,683	15,824,894
Deferred Tax Liability	13.00	30,955,284	30,475,749
		27,546,946	30,281,030
CURRENT LIABILITIES (E)			
Short term Bank loan	14.00	8,585,868	8,585,868
Accrued Expenses	15.00	2,378,537	5,642,204
Provision for Taxation	16.00	15,112,011	14,580,625
Dividend Payable	17.00	1,470,530	1,472,332
		1,229,316,333	1,240,849,152
Net Asset Value (NAV) including Revaluation Surplus	27.00	11.82	11.87

The annexed notes form an integral part of these Financial Statements. These financial statement were approved by the Board of Directors on 12 June 2024 and were signed on its behalf by :


 Chief Financial Officer

 Director


 Company Secretary

 Managing Director


 Chairman

Signed in terms of our separate report of even date annexed.

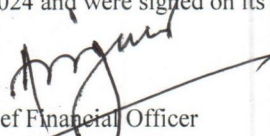
Dated: 12 June, 2024

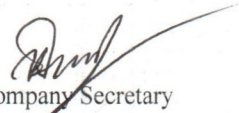
Place: Dhaka

Khan Brothers PP Woven Bag Industries Ltd.
KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the Period from 1st July 2023 to 31st March 2024


Particulars	Notes	Nine Months Ended		3rd Quarter	
		July 01,2023 to March 31 2024	July 01,2022 to March 31 2023	1st Jan 2024 to 31 March 2024	1st Jan 2023 to 31 March 2023
Turnover/Sub -Contract Revenue	18.00	52,626,875	85,235,073	17,178,125	34,408,604
Less: Cost of Sales/Service	19.00	46,223,135	75,241,727	15,276,702	30,632,277
Gross Income		6,403,740	9,993,346	1,901,423	3,776,327
Less: Operating Expenses:		9,053,673	10,645,355	3,248,865	4,052,067
Administrative Expenses	20.00	7,921,574	9,261,237	2,865,477	3,542,342
Marketing and Distribution Expenses	21.00	1,132,099	1,384,118	383,388	509,725
Income from Operating Activities		(2,649,933)	(652,009)	(1,347,442)	(275,740)
Less: Financial expenses	22.00	1,898,704	2,061,047	605,362	680,167
Net Loss from Operation		(4,548,637)	(2,713,056)	(1,952,804)	(955,906)
Add: Non Operating Income	24.00	862,498	930,115	343,117	393,057
Net Income/(Loss) before Tax		(3,686,139)	(1,782,940)	(1,609,687)	(562,850)
Provision for Income Tax	23.00	1,010,920	826,620	348,693	332,276
Net Loss after Tax		(4,697,059)	(2,609,560)	(1,958,380)	(895,126)
Less: Provision for Dividend		-	-	-	-
Net (Loss)/ Income Transferred to Retained Earnings		(4,697,059)	(2,609,561)	(1,958,380)	(895,126)
Earnings Per Share	25.00	(0.05)	(0.03)	(0.02)	(0.01)

The annexed notes form an integral part of these Financial Statements. These financial statement were approved by the Board of Directors on 12 June 2024 and were signed on its behalf by :


Chief Financial Officer


Company Secretary


Director


Managing Director


Chairman

Signed in terms of our separate report of even date annexed.

Dated: 12 June, 2024

Place: Dhaka

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Statement of Changes in Equity (Un-audited)

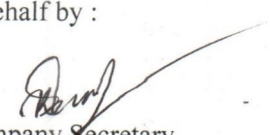
For the period from July 01, 2023 to March 31, 2024

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2023	980,798,770	88,647,297	94,821,411	1,164,267,479
Net Income for the Period	-	-	(4,697,059)	(4,697,059)
Share Money Deposit	-	-	-	-
Dividend	-	-	-	-
Allotment of Ordinary Share	-	-	-	-
Depreciation on Revaluation Surplus	-	(114,924)	114,924	-
Balance as on March 31, 2024	980,798,770	88,532,374	90,239,276	1,159,570,420


Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2022	980,798,770	88,815,155	101,002,773	1,170,616,698
Net Income for the Period	-	-	(2,609,561)	(2,609,561)
Share Money Deposit	-	-	-	-
Dividend	-	-	-	-
Allotment of Ordinary Share	-	-	-	-
Depreciation on Revaluation Surplus	-	(125,892)	125,892	-
Balance as on March 31, 2023	980,798,770	88,689,263	98,519,104	1,168,007,137

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Chief Financial Officer


Company Secretary


Director


Managing Director


Chairman

Signed in terms of our separate report of even date annexed.

Dated: 12 June, 2024

Place: Dhaka

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Statement of Cash Flows (Un-Audited)

For the Period from 1st July 2023 to 31st March 2024

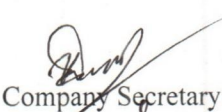
Particulars	31-Mar-24 Taka	31-Mar-23 Taka
A. Cash Flows from Operating Activities :		
Collection from Customer	44,964,157	67,701,150
Payment to suppliers and creditors for expenses	(37,881,168)	(66,414,051)
Payment for Financial Expenses	(1,898,704)	(2,061,047)
Payment for WPPF	-	-
Payment for Income Tax	-	-
Add: Receipt From Other Sources	862,498	930,116
Add: Gain /(Loss)on Foreign Currency Fluctuation	-	-
Net cash inflow/ (outflow) in operating Activities	6,046,783	156,167
B. Cash flow from Investing Activities:		
Acquisition of Property, Plant & Equipment	-	-
Net cash inflow/ (outflow) in Investing Activities	-	-
C. Cash flow from Financing Activities:		
Receipts from ordinary shares issued	-	-
Long term loan Received/(Re-paid)	(3,606,172)	465,517
Payment of Cash Dividend	(1,802)	(232,698)
Short term loan Received/(Re-paid)	-	(20,000)
Current portion of Long term loan Received/(Re-paid)	(975,039)	-
Net cash inflow/(outflow) in financing activities	(4,583,013)	212,819
D. Increase/ (Decrease) in Cash and Cash Equivalent (A+B+C)	1,463,770	368,986
E. Opening Cash and Cash Equivalent	60,199,881	63,497,454
F. Ending Cash and Cash Equivalent (D+E)	61,663,651	63,866,439
Net Operating Cash Flow Per Share (NOCFPS)	0.06	0.00

The annexed notes form an integral part of these Financial Statements. These financial statement were approved by the Board of Directors on 12 June 2024 and were signed on its behalf by :


Director


Chief Financial Officer


Managing Director


Company Secretary


Chairman

Signed in terms of our separate report of even date annexed.

Dated: 12 June, 2024

Place: Dhaka

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Notes to the Financial Statements

As at and for the period ended 31 March, 2024

1.00 (a) Legal Status of the Entity

Khan Brothers PP Woven Bag Industries Ltd. (The Company) was incorporated in Bangladesh as a Private Limited Company under The Companies Act, 1994 vide Registration No. C-61800(3809)/2006 dated 18 May, 2006 subsequently converted into a public limited company vide special resolution dated 26.10.2011. The company applied for Initial Public Offering and consent has been accorded by Bangladesh Securities and Exchange Commission vide their letter no. SSC/CI/IPO-208/2012/447 dated 24 June 2014. The company is listed with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and its shares are traded in the regular market.

1.00 (b) Authorized Capital

Authorized Share Capital of the Company is Tk. 1,500,000,000/-

2.00 (a) Corporate Business

The Company's main business is to Manufacture of different types PP Woven Bag, FIBC bag, Jumbo bag, HDPE Bag, LDPE Bag, Liner, Multi-layer Sack Kraft Paper and selling them in local and the international market.

2.00 (b) Corporate Financial Statements and Reporting

This comprises Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Cash Flows, Statement of Changes in Equity and explanatory notes and disclosures covering accounting policies. The Board of Directors are responsible for preparing and presenting the financial statements including adequate disclosures, who approved and authorized for issue of this financial statements. The preparation of the financial statements in conformity with the International Accounting Standards (IASs) requires Board of Directors to make estimates and assumptions that affect the reported amounts of revenues and expenses during the reporting period and assets and liabilities at the reporting date. Uncertainty involved in making estimates and actual result reported might differ from those estimates

2.00 © Fundamental Accounting Concepts/ Assumption

The financial statements have been prepared under historical cost concept, based on going concern assumption, under Accrual basis and such other convention as required by IAS-1 for fair presentation of financial statements

2.00 (d) Going Concern

The company has adequate resources to continue in operation for the foreseeable future. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business. For this reasons the directors continue to adopt going concern basis in preparing the financial statements

2.00 (E) Principal Accounting Policies

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect in preparation and presentation of financial statements within the framework of IAS-1 "Presentation of Financial Statements", have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating the format of financial statements were also taken into full consideration for fair presentation:

IAS 1	Presentation of Financial Statements
IAS 2	Inventories
IAS 7	Statement of Cash Flows
IAS 8	Accounting Policies Changes in Accounting Estimate and Errors
IAS 10	Events after the Reporting Period
IAS 12	Income Taxes
IAS 16	Property Plant & Equipment
IFRS 9	Financial Instruments
IAS 19	Employees Benefits
IAS 21	The Effect of Changes in Foreign Exchange Rate
IAS 23	Borrowing Cost
IAS 33	Earnings Per Share
IAS 36	Impairment of Assets
IAS-37	Provisions, Contingent Liabilities and Contingent Assets,
IFRS 15	Revenue from contract with customers

The other related BFRSs are also complied for the preparation of these financial statements.

2.00 (f) Reporting Period

The period of the financial statements covers from July 1, 2023 to March 31, 2024.

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Notes to the Financial Statements

As at and for the period ended 31 March, 2024

3.00 Property, Plant and Equipments: Tk. 460,042,627

Amount in TK	Amount in TK
31-Mar-24	30-Jun-23

This includes the written down value as on 31 March, 2024. Break up of the PPE is as follows:

Land & Land Development	140,887,199	140,887,199
Building & Others Construction	144,541,886	150,173,388
Plant & Machinery	153,649,450	166,107,514
Generator & Electric Equipment	8,250,145	9,295,938
Motor Vehicle	7,714,164	9,075,487
Office Decoration & Fittings	3,763,419	4,068,561
Furniture & Fixture	1,236,363	1,336,609
	460,042,627	480,944,696

Fixed assets have been physically verified by management as at the balance sheet date.

Details of PPE has been given in Annexure-'A'

4.00 Investment in Share: Tk. 1,050,000

This includes the investment made in shares of associate companies under Khan Brothers Group as following:

Khan Brothers Knitwear Industries Ltd.	10,000 Shares	1,000,000	1,000,000
Khan Brothers Group of Industries Ltd.	500 Shares	50,000	50,000
		1,050,000	1,050,000

This represents the face value shares held by Khan Brothers PP Woven Bag Industries Ltd.

5.00 Inventories Tk. 597,579,917

Break-up of this item is as follows:

Finished Goods	44,145,422	44,145,422
Raw Materials	553,314,755	553,314,755
Store Materials	119,740	119,740
	597,579,917	597,579,917

6.00 Trade and other Receivables: Tk. 96,654,847

Break-up of this item is as follows:

Export Bills Receivable	62,212,203	62,212,203
Khan Brothers Bag Industries Ltd.	34,442,644	26,779,926
	96,654,847	88,992,129

7.00 Advances, Deposits & Pre-Payments: Tk. 12,325,291

This consist of the following:

	Amount in TK	Amount in TK
	31-Mar-24	30-Jun-23
T & T Phone	8,000	8,000
Titas Gas	448,900	448,900
Pallibidyut	240,600	240,600
Advance Income Tax	11,032,791	10,790,029
CDBL-Security deposit	500,000	500,000
Salary Advance	95,000	95,000
	12,325,291	12,082,529

8.00 Cash and Cash Equivalents: Tk. 61,663,651

This consist of the following balances;

Cash in hand 2,613,298 1,745,350**Cash at Banks:**

Jamuna Bank Ltd.-CD-6233	-	-
Mutual Trust Bank Ltd.-CD-11251	1,634	8,168
Mutual Trust Bank Ltd.-STD-2508	119	9,034
Mutual Trust Bank-CD-0002-0210029939	1,452,430	1,457,577
FDR (Mutual Trust Bank Limited)	25,528,345	24,980,878
FDR (Jamuna Bank Limited)	2,067,825	1,998,874
FDR (People's Leasing Finance Limited)	30,000,000	30,000,000
	59,050,353	58,454,531

Bank balance have been certified by the bank and Cash balance by the **61,663,651** **60,199,881****9.00 Share Capital: Tk. 980,798,770**

This represents the followings:

Authorized capital:

100,000,000 ordinary Shares of tk 10/= each 1,500,000,000 1,500,000,000

Issued Subscribed and Paid up Capital:

This amount consists as follows:

6,35,00,000 Ordinary shares of Taka 10/- each, fully paid up in cash	635,000,000	635,000,000
Bonus	345,798,770	345,798,770
	980,798,770	980,798,770

10.00 Revaluation Reserve: Tk. 88,532,374

This is made up as follows:

Opening balance	88,647,297	88,815,155
Depreciation on Revaluation Surplus (Net off deferred tax)	(114,924)	(167,858)
	88,532,374	88,647,297

11.00 Retained Earnings TK. 90,239,276

This is made up as follows:

Opening Balance	94,821,411	101,002,773
Net Income for the year	(4,697,059)	(6,349,219)
Dividend for the year	-	-
Depreciation on Revaluation Surplus (Net off Deferred Tax)	114,924	167,858
Closing Balance	90,239,276	94,821,411

12.00 Long Term Bank Loan: Tk. 11,243,683

This is made up as follows:

	Amount in TK 31-Mar-24	Amount in TK 30-Jun-23
Loan -Long Term Portion	11,243,683	15,824,894
	11,243,683	15,824,894

13.00 Deferred Tax Liability TK. 30,955,284

This has been arrived as under:

A. Temporary difference:

Carrying Amount of PPE	319,155,428	340,057,497
Tax Base Value of PPE	109,818,507	128,721,317
Taxable Timing Differences	209,336,921	211,336,181
Tax rate (50% of 25%)	25.00%	25.00%
Deferred Tax Liabilities Closing Balance	27,604,681	27,104,866
Less: opening balance of Deferred Tax Liabilities	27,104,866	26,965,003
Deferred Tax Expenses	499,815	139,863

B. Revaluation:

Carrying value of land	99,430,849	99,430,849
Other than Land	10,128,463	10,128,463
Tax rate:		
Land	2%	2%
Other than Land	15%	15%
Closing Deferred Tax Liabilities:	3,350,603	3,370,883

Land	1,988,617	1,988,617
Other than Land (After Adjustment of Deferred Tax)	1,361,986	1,382,266

Less: Opening Deferred Tax Liabilities:	3,370,883	3,400,505
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Land	1,988,617	1,988,617
Other than Land	1,382,266	1,411,888

Deferred Tax Income/Expense (D)	20,280	29,622
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Deferred Tax Liabilities at the end of the year (A+B)	30,955,284	30,475,749
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Total Deferred Tax Income/Expense (C+D)	479,535	110,241
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The company has decided to adopt policy of reorganization of deferred tax in accordance with the Bangladesh Accounting Standard 12 (BAS). Deferred tax is provided using the liability method for temporary difference between the carrying value of fixed assets as per accounts and the corresponding income tax written down value. Deferred tax is calculated at the effective Income Tax rate Prevailing at balance sheet date. The company has introduced Deferred Tax on revaluation reserve from land as per provision of BAS-12 (Income Taxes) during the year and comparative information has been re-stated accordingly.

14.00 Short Term Bank Loan: Tk. 8,585,868

This is made up as follows:

Current portion of long term loan

	Amount in TK 31-Mar-24	Amount in TK 30-Jun-23
Current portion of long term loan	8,585,868	8,585,868
	8,585,868	8,585,868

15.00 Accrued Expenses Tk. 2,378,537

This is made up as follows:

Factory Electricity Bill	147,156	60,797
Factory Gas Bill	201,287	263,477
Audit Fee Payable	-	172,500
Annual Listing Fee Payable	-	980,798
CDBL Fees Payable	-	106,000
Telephone Bill	2,175	1,975
Internet Bill	2,600	12,650
Office electricity, Wasa & Others	87,456	97,456
Salary and Allowance	120,000	275,300
Wages & salary	1,817,863	3,671,251
	2,378,537	5,642,204

16.00 Provision for Tax: Tk. 15,112,012

This has been arrived as under:

Opening Balance	14,580,625	13,682,984
Provision during the year:		
Tax charge during the period on Turnover	315,761	
Tax charge during the period on Non Operating Income	215,625	605,647
	531,386	897,642
Adjusted/ Payment during the period:		
Adjustment	-	-
Payment	-	-
	-	-
Closing Balance	15,112,012	14,580,625

17.00 Unclaimed Dividend : Tk. 1,470,530

	Opening Payable	Paid during the Period	Balance on 31/03/2024	Balance on'30 June 2023
Dividend-2020	1,092,664	-	1,092,664	1,092,664
Dividend-2022 (Interim)	379,668	1,802	377,866	379,668
	1,472,332	1,802	1,470,530	1,472,332
			Amount in TK	Amount in TK
			31-Mar-24	31-Mar-23

18.00 Turnover: Tk. 52,626,875

This is the value of export made during the year through Advance TT and L/Cs:

Sub-Contract Revenue	52,626,875	85,235,073
	52,626,875	85,235,073

19.00 Cost of Sales/Service: Tk. 46,223,135

This has been arrived as under:

Opening Work-in-Process	-	-
Raw materials consumed: (Notes-19.01)	-	-
Wages & Salaries (Note-20.03)	14,960,387	37,785,068
Manufacturing overhead (Note-19.04)	31,262,748	37,405,643
Less: Closing Work-in-Process	-	-
Cost of Production/Services	46,223,135	75,241,727
Opening stock of Finished Goods	44,145,422	44,145,422
Cost of Goods Available for Sale/Services	90,368,557	119,387,149
Less: Closing stock of Finished Goods	(44,145,422)	(44,145,422)
Cost of Sales/Services	46,223,135	75,241,727

19.01 Raw Materials Consumed: Tk. 0

This is made up as follows:

Opening Stock	553,314,755	553,314,755
Add: Purchase during the Year	-	-
Raw Materials Available	553,314,755	553,314,755
Less: Closing Stock	(553,314,755)	(553,314,755)
Raw Materials Consumed during the year	-	-

19.03 Wages & Salary: Tk. 14,960,387

This consists of the following:

Wages & salary	14,960,387	37,785,068
Overtime & Incentive	-	-
	14,960,387	37,785,068

19.04 Manufacturing Overhead: Tk. 31,262,748

This consists of the following:

Workers Food Allowance	780,476	1,085,257
Electricity Bill	788,404	659,847
Gas Bill	2,215,774	1,713,462
Diesel for Generator	822,651	597,605
Spare Parts	1,020,879	1,540,304
Factory Maintenance	732,328	1,645,455
Machinery Maintenance	836,890	2,014,878
Electric Materials	929,676	1,794,387
Daily Labor	1,026,770	1,201,417
Worker Transport Expenses	1,013,855	1,546,670
Medical Expenses	138,975	356,657
Car Repair & Maintenance	976,754	991,478
Hardware Materials	843,957	1,257,691
Depreciation	19,135,359	21,000,534
	31,262,748	37,405,643

20.00 Administrative Expenses: Tk. 7,921,574

This consists of the following:

	Amount in TK 31-Mar-24	Amount in TK 31-Mar-23
Salary and Allowances	1,845,000	1,845,000
Directors Meeting Allowances	32,850	32,850
Donation & Subscription	90,450	112,450
Entertainment	826,032	915,645
Fuel & Lubricant	394,755	456,085
Traveling & Conveyance	578,864	744,759
Office Electricity, Wasa and Others Bill	759,451	782,487
Office Maintenance	605,467	696,274
Printing & Stationery	720,045	965,874
Postage & Telegram	4,650	5,855
Registration & Renewals	34,500	130,670
Telephone Bill	18,100	17,800
Mobile Bill	126,900	126,900
Internet Bill	21,600	113,850
Newspaper & Periodicals	7,068	7,500
Other Expenses	119,860	193,565
Depreciation	1,735,982	2,113,673
	7,921,574	9,261,237

21.00 Marketing, Selling & Distribution Expenses: Tk. 1,132,099

This consists of the following:

Fuel & Lubricants	434,045	509,253
Salary & Allowances	640,450	759,457
Toll Expenses	26,875	76,996
Depreciation-delivery van	30,729	38,412
	1,132,099	1,384,118

22.00 Financial Expenses: Tk. 1,898,704

This consists of the following:

Bank Charges & Others	46,915	11,380
Bank Interest on CC (hypo)	-	-
Interest & Charges on LTR	-	-
Excise Duty on CC (hypo)	-	6,000
Excise Duty FDR & TDR	3,000	720,766
Interest on Term Loan	1,848,789	1,322,901
	1,898,704	2,061,047

23.00 Provision for Income Tax: Tk. 1,010,920

This has been arrived as under:

Current Tax Note- 16	531,386	743,939
Deferred Tax Note- 13	479,535	82,681
Income tax expenses	1,010,920	826,620

24.00 Non Operating Income : Tk. 862,498

This consists of the following:

	Amount in TK 31-Mar-24	Amount in TK 31-Mar-23
Interest on IPO Subscription Fund	-	-
Gain/(Loss) on Foreign Currency Fluctuation	-	-
Interest on other Account	454	
Interest on FDR & TDR	862,044	930,115
	862,498	930,115

25.00 Earnings Per Share: Tk. -0.05

This has been calculated in compliance with the requirements of BAS 33: Earning per share is the basic earning dividing by the weighted average number of ordinary shares outstanding the end of the year.

The composition of earning per shares (EPS) is given below:

Profit after taxation	(4,697,059)	(2,609,561)
Number of ordinary share at the period end	98,079,877	98,079,877
Earning per share	(0.05)	(0.03)

26.00 Net Asset Value Per Share (NAVPS)

Total Assets

Non-Current Liabilities+Current Liabilities+Long Term Liabilities

Net Assets Value(NAV) including Revaluation surplus

Number of ordinary shares outstanding

Net Assets Value(NAV) Per Share including Revaluation surplus

Net Assets Value(NAV) excluding Revaluation surplus

Net Assets Value(NAV) Per Share excluding Revaluation surplus

	Amount in TK 31-Mar-24	Amount in TK 30-Jun-23
Total Assets	1,229,316,333	1,240,849,152
Non-Current Liabilities+Current Liabilities+Long Term Liabilities	69,745,914	76,581,673
Net Assets Value(NAV) including Revaluation surplus	1,159,570,419	1,164,267,479
Number of ordinary shares outstanding	98,079,877	98,079,877
Net Assets Value(NAV) Per Share including Revaluation surplus	11.82	11.87
Net Assets Value(NAV) excluding Revaluation surplus	1,071,038,046	1,075,620,182
Net Assets Value(NAV) Per Share excluding Revaluation surplus	10.92	10.97

27.00 Net Operating Cash Flow Per Share (NOCFPS)

Cash inflow/(outflow) per Share

The composition of cash inflow/(outflow) value per share is given

Operating cash inflow/(outflow) during the period

Number of shares

	Amount in TK 31-Mar-24	Amount in TK 31-Mar-23
Cash inflow/(outflow) per Share	0.06	0.00
Operating cash inflow/(outflow) during the period	6,046,783	156,167
Number of shares	98,079,877	98,079,877
	0.06	0.00

28.00 Reconciliation of Net Cash Flows From Operating Activities

Net Profit after Tax

Add: Depreciaton

Add:Deferred Tax

Add: Increase/Decrease of Current Assets

Less: Decrease of Current Liabilities

Net Cash Flows From Operating Activities

Net Profit after Tax	(4,697,059)	(2,609,561)
Add: Depreciaton	20,902,068	23,152,619
Add:Deferred Tax	479,535	82,680
Add: Increase/Decrease of Current Assets	(7,905,480)	(17,630,389)
Less: Decrease of Current Liabilities	(2,732,281)	(2,839,183)
Net Cash Flows From Operating Activities	6,046,783	156,167

Khan Brothers PP Woven Bag Industries Ltd.
KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219
Schedule of Property, Plant and Equipment
For the Period ended March 31, 2024

Annexure A

Particulars	COST/REVALUATION			Rate of Dep.	DEPRECIATION			Written down value as at 31.03.2024	Written down value as on 30.06.2023
	As at 01.07.2023	Addition During the year	As at 31.03.2024		As at 01.07.2023	Addition During the year	As at 31.03.2024		
Land & Land Development	140,887,199	-	140,887,199	0%	-	-	-	140,887,199	140,887,199
Building & Other Construction	244,829,701	-	244,829,701	5%	94,656,313	5,631,502	100,287,815	144,541,886	150,173,388
Plant & Machinery	459,753,737	-	459,753,737	10%	293,646,223	12,458,064	306,104,287	153,649,450	166,107,514
Generator & Electric Equipment	57,782,068	-	57,782,068	15%	48,486,130	1,045,793	49,531,923	8,250,145	9,295,938
Motor Vehicle	31,722,303	-	31,722,303	20%	22,646,816	1,361,323	24,008,139	7,714,164	9,075,487
Office Decoration & Fittings	10,922,885	-	10,922,885	10%	6,854,324	305,142	7,159,466	3,763,419	4,068,561
Furniture & Fixture	4,869,065	-	4,869,065	10%	3,532,456	100,246	3,632,702	1,236,363	1,336,609
Total as on 31 March 2024	950,766,958	-	950,766,958		469,822,262	20,902,069	490,724,331	460,042,627	480,944,696
Total as on 30 June 2023	950,766,958	-	950,766,958		438,952,103	30,870,159	469,822,262	480,944,696	

Allocation of depreciation:

Admin	1,735,982
Marketing	30,729
Manufacturing	19,135,359
	<u>20,902,069</u>

Note: Land & Land Development represents only Land.