

## Khan Brothers PP Woven Bag Industries Ltd.

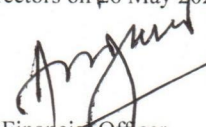
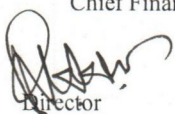
KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

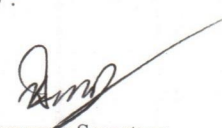

### Statement of Financial Position (Un-Audited)

As of December 31, 2023

Particulars	Notes	31-Dec-23 Taka	30-Jun-23 Taka
<b>ASSETS:</b>			
<b>NON-CURRENT ASSETS (A)</b>			
Property, Plant and Equipments	3.00	468,059,983	481,994,696
Investment in Share	4.00	467,009,983	480,944,696
		1,050,000	1,050,000
<b>CURRENT ASSETS (B)</b>			
Inventories	5.00	764,431,077	758,854,456
Trade Receivable	6.00	597,579,917	597,579,917
Advances, Deposits & Pre-Payments	7.00	95,110,897	88,992,129
Cash and Cash Equivalents	8.00	12,238,345	12,082,529
		59,501,918	60,199,881
<b>TOTAL ASSETS (A+B)</b>		<b>1,232,491,060</b>	<b>1,240,849,152</b>
<b>EQUITY AND LIABILITIES:</b>			
<b>SHAREHOLDER'S EQUITY (C)</b>			
Share Capital	9.00	1,161,528,800	1,164,267,479
Revaluation Reserve	10.00	980,798,770	980,798,770
Retained Earnings	11.00	88,570,682	88,647,297
		92,159,348	94,821,411
<b>LONG TERM LIABILITIES (D)</b>			
Long term loan	12.00	43,634,596	46,300,643
Deferred Tax Liability	13.00	12,839,157	15,824,894
		30,795,439	30,475,749
<b>CURRENT LIABILITIES (E)</b>			
Short term Bank loan	14.00	27,327,665	30,281,030
Accrued Expenses	15.00	8,585,868	8,585,868
Provision for Taxation	16.00	2,348,103	5,642,204
Dividend Payable	17.00	14,923,163	14,580,625
		1,470,530	1,472,333
<b>TOTAL EQUITY &amp; LIABILITIES (C+D+E)</b>		<b>1,232,491,060</b>	<b>1,240,849,152</b>
Net Asset Value (NAV) including Revaluation Surplus	26.00	<b>11.84</b>	<b>11.87</b>

The annexed notes form an integral part of these Financial Statements. These financial statement were approved by the Board of Directors on 26 May 2024 and were signed on its behalf by :

  
 Chief Financial Officer  
  
 Director

  
 Company Secretary  
  
 Managing Director

  
 Chairman

Signed in terms of our separate report of even date annexed.

Dated: 26 May, 2024

Place: Dhaka

## Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)

For the Period from 1st July 2023 to 31st December 2023


Particulars	Notes	Six Months Ended		2nd Quarter	
		July 01- Dec 31 2023	July 01- Dec 31 2022	Oct 01- Dec 31 2023	Oct 01- Dec 31 2022
<b>Turnover</b>	18.00	35,448,750	50,826,470	17,853,750	30,211,800
Less: Cost of Sales	19.00	30,946,433	44,609,450	15,542,106	26,567,411
<b>Gross Income</b>		<u>4,502,317</u>	<u>6,217,019</u>	<u>2,311,644</u>	<u>3,644,389</u>
<b>Less: Operating Expenses:</b>		<b>5,804,808</b>	<b>6,593,288</b>	<b>2,930,614</b>	<b>3,465,527</b>
Administrative Expenses	20.00	5,056,097	5,718,895	2,549,536	2,980,331
Marketing and Distribution Expenses	21.00	748,711	874,393	381,078	485,196
<b>Income from Operating Activities</b>		<u>(1,302,491)</u>	<u>(376,269)</u>	<u>(618,969)</u>	<u>178,862</u>
Less: Financial expenses	22.00	1,293,342	1,380,880	643,381	739,418
<b>Net Loss from Operation</b>		<u>(2,595,833)</u>	<u>(1,757,149)</u>	<u>(1,262,351)</u>	<u>(560,556)</u>
Add: Non Operating Income	24.00	519,382	537,059	202,043	236,184
<b>Net Income/(Loss) before Tax</b>		<u>(2,076,452)</u>	<u>(1,220,091)</u>	<u>(1,060,308)</u>	<u>(324,372)</u>
Provision for Income Tax	23.00	662,227	494,344	317,478	267,877
<b>Net Loss after Tax</b>		<u>(2,738,679)</u>	<u>(1,714,435)</u>	<u>(1,377,786)</u>	<u>(592,249)</u>
Less: Provision for Dividend		-	-	-	-
<b>Net Loss/ Income Transferred to Retained Earnings</b>		<u>(2,738,679)</u>	<u>(1,714,435)</u>	<u>(1,377,786)</u>	<u>(592,249)</u>
 <b>Earnings Per Share</b>	 25.00	 (0.03)	 (0.02)	 (0.01)	 (0.01)

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Chief Financial Officer

  
Company Secretary

  
Director

  
Managing Director

  
Chairman

Signed in terms of our separate report of even date annexed.

Dated: 26 May, 2024  
Place: Dhaka

## Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

### Statement of Changes in Equity (Unaudited)

For the period from July 01, 2023 to December 31, 2023

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2023	980,798,770	88,647,297	94,821,411	1,164,267,478
Net Income for the Period	-	-	(2,738,679)	(2,738,679)
Share Money Deposit	-	-	-	-
Dividend	-	-	-	-
Allotment of Ordinary Share	-	-	-	-
Depreciation on Revaluation Surplus	-	(76,616)	76,616	-
Balance as on December 31, 2023	980,798,770	88,570,682	92,159,348	1,161,528,799

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2022	980,798,770	88,815,155	101,002,773	1,170,616,698
Net Income for the Period	-	-	(1,714,435)	(1,714,435)
Share Money Deposit	-	-	-	-
Dividend	-	-	-	-
Allotment of Ordinary Share	-	-	-	-
Depreciation on Revaluation Surplus	-	(83,928)	83,928	-
Balance as on December 31, 2022	980,798,770	88,731,227	99,372,266	1,168,902,262

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Dated: 26 May, 2024

Place: Dhaka

## Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

### Statement of Cash Flows (Un-Audited)


For the Period from 1st July 2023 to 31st December 2023

Particulars	31-Dec-23 Taka	31-Dec-22 Taka
<b>A. Cash Flows from Operating Activities :</b>		
Collection from Customer	29,329,982	21,721,061
Payment to suppliers and creditors for expenses	(26,266,446)	(32,485,322)
Payment for Financial Expenses	(1,293,342)	(1,380,880)
Payment for WPPF	-	-
Payment for Income Tax	-	-
Add: Receipt From Other Sources	519,382	537,059
Add: Gain /(Loss)on Foreign Currency Fluctuation	-	-
<b>Net cash inflow/ (outflow) in operating Activities</b>	<b>2,289,576</b>	<b>(11,608,083)</b>
<b>B. Cash flow from Investing Activities:</b>		
Acquisition of Property, Plant & Equipment	-	-
<b>Net cash inflow/ (outflow) in Investing Activities</b>	<b>-</b>	<b>-</b>
<b>C. Cash flow from Financing Activities:</b>		
Receipts from ordinary shares issued	-	-
Long term loan Received/(Re-paid)	(2,010,698)	1,342,901
Payment of Cash Dividend	(1,802)	(30,676)
Short term loan Received/(Re-paid)	-	-
Current portion of Long term loan Received/(Re-paid)	(975,039)	(20,000)
<b>Net cash inflow/(outflow) in financing activities</b>	<b>(2,987,539)</b>	<b>1,292,225</b>
<b>D. Increase/ (Decrease) in Cash and Cash Equivalent (A+B+C)</b>	<b>(697,963)</b>	<b>(10,315,858)</b>
<b>E. Opening Cash and Cash Equivalent</b>	<b>60,199,881</b>	<b>75,636,039</b>
<b>F. Ending Cash and Cash Equivalent (D+E)</b>	<b>59,501,918</b>	<b>65,320,181</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>0.02</b>	<b>(0.12)</b>

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Managing Director

  
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Dated: 26 May, 2024

Place: Dhaka

# **Khan Brothers PP Woven Bag Industries Ltd.**

**KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219**

## **Notes to the Financial Statements**

**As at and for the period ended 31 December, 2023**

### **1.00 (a) Legal Status of the Entity**

Khan Brothers PP Woven Bag Industries Ltd. (The Company) was incorporated in Bangladesh as a Private Limited Company under The Companies Act, 1994 vide Registration No. C-61800(3809)/2006 dated 18 May, 2006 subsequently converted into a public limited company vide special resolution dated 26.10.2011. The company applied for Initial Public Offering and consent has been accorded by Bangladesh Securities and Exchange Commission vide their letter no. SSC/CI/IPO-208/2012/447 dated 24 June 2014. The company is listed with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and its shares are traded in the regular market.

### **1.00 (b) Authorized Capital**

Authorized Share Capital of the Company is Tk. 1,500,000,000/-

### **2.00 (a) Corporate Business**

The Company's main business is to Manufacture of different types PP Woven Bag, FIBC bag, Jumbo bag, HDPE Bag, LDPE Bag, Liner, Multi-layer Sack Kraft Paper and selling them in local and the international market.

### **2.00 (b) Corporate Financial Statements and Reporting**

This comprises Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Cash Flows, Statement of Changes in Equity and explanatory notes and disclosures covering accounting policies.

The Board of Directors are responsible for preparing and presenting the financial statements including adequate disclosures, who approved and authorized for issue of this financial statements. The preparation of the financial statements in conformity with the International Accounting Standards (IASs) requires Board of Directors to make estimates and assumptions that affect the reported amounts of revenues and expenses during the reporting period and assets and liabilities at the reporting date. Uncertainty involved in making estimates and actual result reported might differ from those estimates

### **2.00 © Fundamental Accounting Concepts/ Assumption**

The financial statements have been prepared under historical cost concept, based on going concern assumption, under Accrual basis and such other convention as required by IAS-1 for fair presentation of financial statements

### **2.00 (d) Going Concern**

The company has adequate resources to continue in operation for the foreseeable future. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business. For this reasons the directors continue to adopt going concern basis in preparing the financial statements

## 2.00 (E) Principal Accounting Policies

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect in preparation and presentation of financial statements within the framework of IAS-1 "Presentation of Financial Statements", have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating the format of financial statements were also taken into full consideration for fair presentation:

IAS 1	Presentation of Financial Statements
IAS 2	Inventories
IAS 7	Statement of Cash Flows
IAS 8	Accounting Policies Changes in Accounting Estimate and Errors
IAS 10	Events after the Reporting Period
IAS 12	Income Taxes
IAS 16	Property Plant & Equipment
IFRS 9	Financial Instruments
IAS 19	Employees Benefits
IAS 21	The Effect of Changes in Foreign Exchange Rate
IAS 23	Borrowing Cost
IAS 33	Earnings Per Share
IAS 36	Impairment of Assets
IAS-37	Provisions, Contingent Liabilities and Contingent Assets,
IFRS 15	Revenue from contract with customers

The other related BFRSs are also complied for the preparation of these financial statements.

## 2.00 (f) Reporting Period

The period of the financial statements covers from July 1, 2023 to December 31, 2023.

## Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

### Notes to the Financial Statements

As at and for the period ended 31 Dec, 2023

#### 3.00 Property, Plant and Equipments: Tk. 467,009,983

Amount in TK	Amount in TK
31-Dec-23	30-Jun-23

This includes the written down value as on 31 December,2023. Break up of the PPE is as follows;

Land & Land Development	140,887,199	140,887,199
Building & Others Construction	146,419,054	150,173,388
Plant & Machinery	157,802,138	166,107,514
Generator & Electric Equipment	8,598,742	9,295,938
Motor Vehicle	8,167,938	9,075,487
Office Decoration & Fittings	3,865,133	4,068,561
Furniture & Fixture	1,269,779	1,336,609
	<b>467,009,983</b>	<b>480,944,696</b>

Fixed assets have been physically verified by management as at the balance sheet date.  
Details of PPE has been given in Annexure-'A'

#### 4.00 Investment in Share: Tk. 1,050,000

This includes the investment made in shares of associate companies under Khan Brothers Group as following:

Khan Brothers Knitwear Industries Ltd.	10,000 Shares	1,000,000	1,000,000
Khan Brothers Group of Industries Ltd.	500 Shares	50,000	50,000
		<b>1,050,000</b>	<b>1,050,000</b>

This represents the face value shares held by Khan Brothers PP Woven Bag Industries Ltd.

#### 5.00 Inventories Tk. 597,579,917

Break-up of this item is as follows:

Finished Goods	44,145,422	44,145,422
Raw Materials	553,314,755	553,314,755
Store Materials	119,740	119,740
	<b>597,579,917</b>	<b>597,579,917</b>

#### 6.00 Trade and other Receivables: Tk. 95,110,897

Break-up of this item is as follows:

Export Bills Receivable	62,212,203	62,212,203
Khan Brothers Bag Industries Ltd.	32,898,694	26,779,926
	<b>95,110,897</b>	<b>88,992,129</b>

#### 7.00 Advances, Deposits & Pre-Payments: Tk. 12,238,345

This consist of the following:

	Amount in TK	Amount in TK
	31-Dec-23	30-Jun-23
T & T Phone	8,000	8,000
Titas Gas	448,900	448,900
Pallibidyut	240,600	240,600
Advance Income Tax	10,945,845	10,790,029
CDBL-Security deposit	500,000	500,000
Advance against Purchase	-	-
Salary Advance	95,000	95,000
	<b>12,238,345</b>	<b>12,082,529</b>

#### 8.00 Cash and Cash Equivalents: Tk. 59,501,918

This consist of the following balances;

<b>Cash in hand</b>	709,370	1,745,350
<b>Cash at Banks:</b>		
Jamuna Bank Ltd.-CD-6233	-	-
Mutual Trust Bank Ltd.-CD-11251	-	8,168
Mutual Trust Bank Ltd.-STD-2508	119	9,034
Mutual Trust Bank-CD-0002-0210029939	1,452,430	1,457,577
FDR (Mutual Trust Bank Ltd.)	25,344,126	24,980,878
FDR (Jamuna Bank Ltd.)	1,995,874	1,998,874
FDR (People's Leasing Finance Limited)	30,000,000	30,000,000
	<b>58,792,548</b>	<b>58,454,531</b>
	<b>59,501,918</b>	<b>60,199,881</b>

Bank balance have been certified by the bank and Cash balance by the management.

**9.00 Share Capital: Tk. 980,798,770**

This represents the followings:

**Authorized capital:**

100,000,000 ordinary Shares of tk 10/= each

1,500,000,000 1,500,000,000

**Issued Subscribed and Paid up Capital:**

This amount consists as follows:

6,35,00,000 Ordinary shares of Taka 10/- each, fully paid up in cash Bonus

635,000,000 635,000,000

345,798,770 345,798,770

980,798,770 980,798,770**10.00 Revaluation Reserve: Tk. 88,570,682**

This is made up as follows:

Opening balance

88,647,297 88,815,155

Depreciation on Revaluation Surplus

(76,616) (167,858)

88,570,682 88,647,297**11.00 Retained Earnings: Tk. 92,159,348**

This is made up as follows:

**Opening Balance**

94,821,411 101,002,773

Net Income for the year

(2,738,679) (6,349,219)

Dividend for the year

- -

Depreciation on Revaluation Surplus

76,616 167,858

**Closing Balance**92,159,348 94,821,411**12.00 Long Term Bank Loan: Tk. 12,839,157**

This is made up as follows:

Loan -Long Term Portion

12,839,157 15,824,894

12,839,157 15,824,894

This represent loan from Mutual Trust Bank Ltd. against import pf machinery which is repayble within three years. The loan is secured against hypothecation of machinery.

**13.00 Deferred Tax Liability TK. 30,795,439**

This has been arrived as under:

**A. Temporary difference:**

Carrying Amount of PPE

326,122,784 340,057,497

Tax Base Value of PPE

116,119,443 128,721,317

Taxable Timing Differences

210,003,341 211,336,181

Tax rate (50% of 25%)

25.00% 25.00%

Deferred Tax Liabilities Closing Balance

27,438,076 27,104,866

Less: opening balance of Deferred Tax Liabilities

27,104,866 26,965,003

**Deferred Tax Expenses (C)**333,210 139,863**B. Revaluation:**

Carrying value of land

99,430,849 99,430,849

Other than Land

10,128,463 10,128,463

**Tax rate:**

Land

2% 2%

Other than Land

15% 15%

**Closing Deferred Tax Liabilities:**3,357,363 3,370,883

Land

1,988,617 1,988,617

Other than Land

1,368,746 1,382,266

**Less: Opening Deferred Tax Liabilities:**3,370,883 3,400,505

Land

1,988,617 1,988,617

Other than Land

1,382,266 1,411,888

Deferred Tax Income/ Expense (D)

13,520 29,622

**Deferred Tax Liabilities at the end of the year (A+B)**30,795,439 30,475,749**Total Deferred Tax Income/Expense (C+D)**319,690 110,241

The company has decided to adopt policy of reorganization of deferred tax in accordance with the Bangladesh Accounting Standard 12 (BAS). Deferred tax is provided using the liability method for temporary difference between the carrying value of fixed assets as per accounts and the corresponding income tax written down value. Deferred tax is calculated at the effective Income Tax rate Prevailing at balance sheet date. The company has introduced Deferred Tax on revaluation reserve from land as per provision of BAS-12 (Income Taxes) during the year and comparative information has been re-stated accordingly.



**14.00 Short Term Bank Loan: Tk. 8,585,868**

This is made up as follows:

Cash Credit (Hypo) From JBL, Account No. 0240

Loan Against Trust Receipts (LTR)

Current portion of long term loan

-	-
-	-
8,585,868	8,585,868
<b>8,585,868</b>	<b>8,585,868</b>

**15.00 Accrued Expenses Tk. 2,348,103**

This is made up as follows:

Factory Electricity Bill

Factory Gas Bill

Audit Fee

Annual Listing fee payable

CDBL Fees Payable

Telephone Bill

Internet Bill

Printing Bill

Office electricity, Wasa &amp; Others

Salary and Allowance

Wages &amp; salary

97,331	60,797
290,141	263,477
-	172,500
-	980,798
-	106,000
2,175	1,975
2,400	12,650
-	-
85,245	97,456
205,000	275,300
1,665,811	3,671,251
<b>2,348,103</b>	<b>5,642,204</b>

**16.00 Provision for Tax: Tk. 14,923,163**

This has been arrived as under:

**Opening Balance****Provision during the year:**

Tax charge during the period @ 25%

Tax charge during the period on Turnover

Tax charge during the period on Non Operating Income

Tax Rebate on Export Sales

14,580,625	13,682,984
-	-
212,693	-
129,845	605,647
-	291,995
<b>342,538</b>	<b>897,642</b>

**Adjusted/ Payment during the period:**

Adjustment

Payment

-	-
-	-
-	-
<b>14,923,163</b>	<b>14,580,625</b>

Closing Balance

**17.00 Dividend Payable: Tk. 1,470,530**

Dividend-2020

Dividend-2022 (Interim)

Total

Opening Payable	Paid During the Period	Balance on'31 Dec 2023	Balance on'30 June 2023
1,092,664	-	1,092,664	1,092,664
379,668	1,802	377,866	379,668
<b>1,472,333</b>	<b>1,802</b>	<b>1,470,530</b>	<b>1,472,333</b>

**18.00 Turnover: Tk. 35,448,750**

This is the value of export made during the year through Advance TT and L/Cs:

Export

Local

Amount in TK	Amount in TK
Half Yearly-23	Half Yearly-22
-	-
35,448,750	50,826,470
<b>35,448,750</b>	<b>50,826,470</b>

**19.00 Cost of Sales: Tk. 30,946,433**

This has been arrived as under:

Opening Work-in-Process	-	-
Raw materials consumed: (Notes-19.01)	-	-
Wages & Salaries (Note-20.02)	10,204,592	20,539,406
Manufacturing overhead (Note-19.03)	20,741,841	24,070,044
Less: Closing Work-in-Process	-	-
<b>Cost of Production</b>	<b>30,946,433</b>	<b>44,609,450</b>
Opening stock of Finished Goods	44,145,422	44,145,422
<b>Cost of Goods Available for Sale</b>	<b>75,091,855</b>	<b>88,754,872</b>
Less: Closing stock of Finished Goods	(44,145,422)	(44,145,422)
<b>Cost of Sales</b>	<b>30,946,433</b>	<b>44,609,450</b>

**19.01 Raw Materials Consumed: Tk. 0**

This is made up as follows:

Opening Stock	553,314,755	553,314,755
Add: Purchase during the Year	-	-
<b>Raw Materials Available</b>	<b>553,314,755</b>	<b>553,314,755</b>
Less: Closing Stock	553,314,755	553,314,755
<b>Raw Materials Consumed during the year</b>	<b>-</b>	<b>-</b>

**19.02 Wages & Salary: Tk. 10,204,592**

This consists of the following:

	Amount in TK Half Yearly-23	Amount in TK Half Yearly-22
Wages & salary	10,204,592	20,539,406
Overtime & Incentive	-	-
	<b>10,204,592</b>	<b>20,539,406</b>

**19.03 Manufacturing Overhead: Tk. 20,741,841**

This consists of the following:

Workers Food Allowance	468,020	613,711
Electricity Bill	454,135	331,374
Gas Bill	1,619,362	1,041,544
Diesel for Generator	511,195	423,045
Spare Parts	666,134	1,006,848
Factory Maintenance	514,871	1,010,931
Machinery Maintenance	589,305	1,258,020
Electric Materials	614,931	1,067,913
Daily Labor	642,012	756,917
Worker Transport Expenses	662,381	938,925
Medical Expenses	61,101	187,201
Car Repair & Maintenance	619,276	613,022
Hardware Materials	562,212	820,237
Depreciation	12,756,906	14,000,356
	<b>20,741,841</b>	<b>24,070,044</b>

**20.00 Administrative Expenses: Tk. 5,056,098**

This consists of the following:

Salary and Allowances	1,230,000	1,230,000
Directors Meeting Allowances	21,900	21,900
Donation & Subscription	18,000	40,000
Entertainment	491,290	551,085
Fuel & Lubricant	190,195	251,525
Traveling & Conveyance	362,010	430,014
Office Electricity, Wasa and Others Bill	492,206	450,232
Office Maintenance	402,010	402,021
Printing & Stationery	462,192	581,118
Postage & Telegram	2,900	3,705
Registration & Renewals	34,500	92,105
Telephone Bill	11,725	11,825
Mobile Bill	84,600	84,600
Internet Bill	14,400	75,900
Newspaper & Periodicals	4,553	4,750
Other Expenses	76,295	79,000
Depreciation	1,157,322	1,409,115
	<b>5,056,098</b>	<b>5,718,895</b>

**21.00 Marketing, Selling & Distribution Expenses: Tk. 748,711**

This consists of the following:

Fuel & Lubricants	281,595	314,753
Salary & Allowances	429,000	491,601
Toll Expenses	17,630	42,431
Depreciation-delivery van	20,486	25,608
	<b>748,711</b>	<b>874,393</b>

**22.00 Financial Expenses: Tk. 1,293,342**

This consists of the following:

	Amount in TK Half Yearly-23	Amount in TK Half Yearly-22
Bank Charges & Others	6,079	9,829
Interest on Term Loan	1,284,263	48,150
Excise Duty FDR & TDR	3,000	1,322,901
	<b>1,293,342</b>	<b>1,380,880</b>

**23.00 Income Tax Expenses: Tk. 662,227**

This has been arrived as under:

Current Tax Note- 16	342,538	439,223
Deferred Tax Note- 13	319,690	55,121
Income tax expenses	<b>662,227</b>	<b>494,344</b>

**24.00 Non Operating Income : Tk. 519,382**

This consists of the following:

Interest on IPO Subscription Fund	-	-
Interest on FDR & TDR	518,928	537,059
	<b>519,382</b>	<b>537,059</b>

**25.00 Earnings Per Share: Tk. -0.03**

This has been calculated in compliance with the requirements of BAS 33: Earning per share is the basic earning dividing by the weighted average number of ordinary shares outstanding the end of the year.

The composition of earning per shares (EPS) is given below:

Profit after taxation	(2,738,679)	(1,714,435)
Number of ordinary share at the period end	98,079,877	98,079,877
Weighted average no. of Shares	98,079,877	98,079,877
<b>Earning per share</b>	<b>(0.03)</b>	<b>(0.02)</b>

**26.00 Net Asset Value Per Share (NAVPS)**

	Amount in TK 31-Dec-23	Amount in TK 30-Jun-23
Total Assets	1,232,491,060	1,240,849,152
Non-Current Liabilities+Current Liabilities+Long Term Liabilities	70,962,261	76,581,673
Net Assets Value(NAV) including Revaluation surplus	1,161,528,800	1,164,267,479
Number of ordinary shares outstanding	98,079,878	98,079,877
Net Assets Value(NAV) Per Share including Revaluation surplus	11.84	11.87
Net Assets Value(NAV) excluding Revaluation surplus	1,072,958,118	1,075,620,182
Net Assets Value(NAV) Per Share excluding Revaluation surplus	10.94	10.97

**27.00 Net Operating Cash Flow Per Share (NOCFPS)**

Cash inflow/(outflow) per Share

The composition of cash inflow/(outflow) value per share is given below

	Amount in TK Half Yearly-23	Amount in TK Half Yearly-22
Cash inflow/(outflow) per Share	0.02	(0.12)
Operating cash inflow/(outflow) during the period	2,289,577	(11,608,082)
Number of shares	98,079,877	98,079,877
	<b>0.02</b>	<b>(0.12)</b>

**28.00 Reconciliation of Net Cash Flows From Operating Activities**

<b>Net Profit after Tax</b>	<b>(2,738,679)</b>	<b>(1,714,435)</b>
Add: Depreciaton	13,934,712	15,435,079
Add:Deferred Tax	319,690	55,121
Add: Increase/Decrease of Current Assets	(6,274,583)	(25,177,820)
Less: Decrease of Current Liabilities	(2,951,563)	(206,028)
<b>Net Cash Flows From Operating Activities</b>	<b>2,289,577</b>	<b>(11,608,082)</b>

**Khan Brothers PP Woven Bag Industries Ltd.**  
 KBG Tower (8th 9th Floor), 15 DIT Road, Maitbagh Choudhurypara, Rampura, Dhaka 1219  
**Schedule of Property, Plant and Equipment**  
 For the Period ended Dec 31, 2023

Annexure A

Particulars	COST/REVALUATION				Rate of Dep.	DEPRECIATION			Written down value as at 31.12.2023	Written down value as on 30.06.2023
	As at 01.07.2023	Addition During the year	As at 31.12.2023			As at 01.07.2023	Addition During the year	As at 31.12.2023		
Land & Land Development	140,887,199	-	140,887,199	0%	-	-	-	140,887,199	140,887,199	
Building & Other Construction	244,829,701	-	244,829,701	5%	94,656,313	3,754,335	98,410,647	146,419,054	150,173,388	
Plant & Machinery	459,753,737	-	459,753,737	10%	293,646,223	8,305,376	301,951,599	157,802,138	166,107,514	
Generator & Electric Equipment	57,782,068	-	57,782,068	15%	48,486,130	697,195	49,183,326	8,598,742	9,295,938	
Motor Vehicle	31,722,303	-	31,722,303	20%	22,646,816	907,549	23,554,365	8,167,938	9,075,487	
Office Decoration & Fittings	10,922,885	-	10,922,885	10%	6,854,324	203,428	7,057,752	3,865,133	4,068,561	
Furniture & Fixture	4,869,065	-	4,869,065	10%	3,532,456	66,830	3,599,286	1,269,779	1,336,609	
<b>Total as on 31 December 2023</b>	<b>950,766,958</b>	<b>-</b>	<b>950,766,958</b>		<b>469,822,262</b>	<b>13,934,713</b>	<b>483,756,975</b>	<b>467,009,983</b>	<b>480,944,696</b>	
<b>Total as on 30 June 2023</b>	<b>950,766,958</b>	<b>-</b>	<b>950,766,958</b>		<b>438,952,103</b>	<b>30,870,159</b>	<b>469,822,262</b>	<b>480,944,696</b>		

**Allocation of depreciation:**

Admin	1,157,322
Marketing	20,486
Manufacturing	12,756,906
	<b>13,934,713</b>

Note: Land & Land Development represents only Land.