

**Khan Brothers PP Woven Bag Industries Ltd.**  
KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

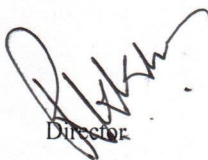
**Statement of Financial Position**

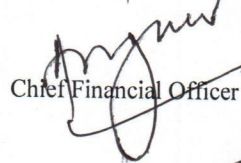
As of September 30, 2023

UN-AUDITED


Particulars	Notes	Amount In Tk.	Amount In Tk.
		30-Sep-23	30-Jun-23
<b>Assets:</b>			
<b>NON-CURRENT ASSETS (A)</b>			
Property, Plant and Equipments	3.00	475,027,340	481,994,696
Investment in Share	4.00	473,977,340	480,944,696
		1,050,000	1,050,000
<b>CURRENT ASSETS (B)</b>			
Inventories	5.00	760,610,445	758,854,456
Trade and other Receivables	6.00	597,579,917	597,579,917
Advances, Deposits & Pre-Payments	7.00	91,757,753	88,992,129
Cash and Cash Equivalents	8.00	12,177,732	12,082,529
		59,095,043	60,199,881
<b>TOTAL ASSETS (A+B)</b>		<b>1,235,637,785</b>	<b>1,240,849,152</b>
<b>Equity and Liabilities:</b>			
<b>SHAREHOLDERS' EQUITY (C)</b>			
Share Capital	9.00	1,162,906,585	1,164,267,479
Revaluation Reserve	10.00	980,798,770	980,798,770
Retained Earnings	11.00	88,608,990	88,647,297
		93,498,826	94,821,411
<b>LONG TERM LIABILITIES (D)</b>			
Long term loan	12.00	45,485,449	46,300,643
Deferred Tax Liability	13.00	14,849,855	15,824,894
		30,635,594	30,475,749
<b>CURRENT LIABILITIES (E)</b>			
Trade and other Payables	14.00	27,245,751	30,281,030
Short term Bank loan	15.00	-	-
Accrued Expenses	16.00	8,585,868	8,585,868
Provision for Taxation	17.00	2,423,823	5,642,204
Dividend Payable	18.00	14,765,530	14,580,625
		1,470,530	1,472,333
<b>TOTAL EQUITY &amp; LIABILITIES (C+D+E)</b>		<b>1,235,637,785</b>	<b>1,240,849,152</b>
Net Asset Value (NAV) including Revaluation Surplus	27.00	11.86	11.87
Net Asset Value (NAV) excluding Revaluation Surplus	27.00	10.95	10.97

The annexed notes form an integral part of these Financial Statements. These financial statement were approved by the Board of Directors on 16 November 2023 and were signed on its behalf by :

  
Director

  
Chief Financial Officer

  
Managing Director

  
Company Secretary

  
Chairman

Signed in terms of our separate report of even date annexed.

Dated: 16 November, 2023

Place: Dhaka



## Khan Brothers PP Woven Bag Industries Ltd.

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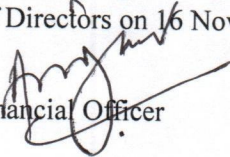
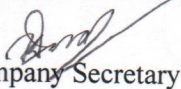
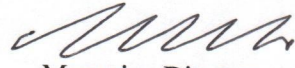
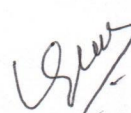
### Statement of Profit or Loss and Other Comprehensive Income

For the period ended 30 September, 2023

UN-AUDITED

Particulars	Notes	Amount In Tk.	
		1st Jul 2023 to 30 Sep 2023	1st Jul 2022 to 30 Sep 2022
Turnover	19.00	17,595,000	20,614,670
Less: Cost of Sales	20.00	15,404,327	18,042,040
Gross Income		<b>2,190,673</b>	<b>2,572,630</b>
<b>Operating Expenses:</b>		<b>2,874,195</b>	<b>3,127,762</b>
Administrative Expenses	21.00	2,506,562	2,738,565
Marketing and Distribution Expenses	22.00	367,633	389,197
<b>Income from Operating Activities</b>		<b>(683,522)</b>	<b>(555,131)</b>
Financial expenses	23.00	649,961	641,462
<b>Net Income from Operation</b>		<b>(1,333,483)</b>	<b>(1,196,593)</b>
Non Operating Income	25.00	317,339	300,875
<b>Net Income before Tax</b>		<b>(1,016,144)</b>	<b>(895,719)</b>
<b>Provision for Income Tax:</b>	24.00	<b>344,749</b>	<b>226,467</b>
Current Tax	17.00	184,905	198,907
Deffered Tax		159,845	27,560
<b>Net Income after Tax</b>		<b>(1,360,893)</b>	<b>(1,122,186)</b>
<b>Earnings Per Share</b>	26.00	<b>(0.01)</b>	<b>(0.01)</b>

The annexed notes form an integral part of these Financial Statements. These financial statement were approved by the Board of Directors on 16 November 2023 and were signed on its behalf by :

 Director	 Chief Financial Officer	 Company Secretary	 Managing Director
 Chairman			

Signed in terms of our separate report of even date annexed.

**Dated: 16 November, 2023**

**Place: Dhaka**



# Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

## Statement of Changes in Equity

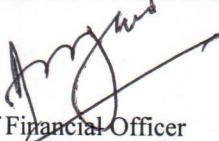
For the period ended 30 September, 2023

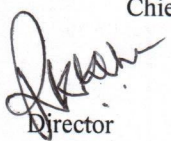
UN-AUDITED

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
<b>Balance as on 01 July, 2023</b>	<b>980,798,770</b>	<b>88,647,297</b>	<b>94,821,411</b>	<b>1,164,267,479</b>
Net Income for the year	-	-	(1,360,893)	(1,360,893)
Deferred Tax Liability	-	-	-	-
Share Money Deposit	-	-	-	-
Dividend	-	-	-	-
Allotment of Ordinary Share	-	-	-	-
Depreciation on Revaluation Surplus	-	(38,308)	38,308	-
<b>Balance as on 30 September, 2023</b>	<b>980,798,770</b>	<b>88,608,990</b>	<b>93,498,826</b>	<b>1,162,906,585</b>

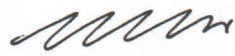
<b>Balance as on 01 July, 2022</b>	<b>980,798,770</b>	<b>88,815,155</b>	<b>101,002,773</b>	<b>1,170,616,698</b>
Net Income for the year	-	-	(1,122,186)	(1,122,186)
Deferred Tax Liability	-	-	-	-
Share Money Deposit	-	-	-	-
Dividend	-	-	-	-
Allotment of Ordinary Share	-	-	-	-
Depreciation on Revaluation Surplus	-	(41,964)	41,964	-
<b>Balance as on 30 September, 2022</b>	<b>980,798,770</b>	<b>88,773,191</b>	<b>99,922,551</b>	<b>1,169,494,512</b>

The annexed notes form an integral part of these Financial Statements. These financial statement were approved by the Board of Directors on 16 November 2023 and were signed on its behalf by :

  
Chief Financial Officer

  
Director

  
Company Secretary

  
Managing Director

  
Chairman

Signed in terms of our separate report of even date annexed.

Dated: 16 November, 2023

Place: Dhaka

# Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

## Statement of Cash Flows

For the period ended 30 September, 2023


UN-AUDITED

Particulars	<u>Amount In Tk.</u> 1st Jul 2023 to 30 Sep 2023	<u>Amount In Tk.</u> 1st Jul 2022 to 30 Sep 2022
<b>A. Cash Flows from Operating Activities :</b>		
Collection from Turnover	14,829,376	15,518,619
Payment to suppliers and creditors for expenses	(14,624,750)	(14,075,986)
Payment for Financial Expenses	(649,961)	(641,462)
Payment for WPPF	-	-
Payment for Income Tax	-	-
Add: Receipt From Other Sources	317,339	300,875
Add: Gain/(Loss) on Foreign Currency Fluctuation	-	-
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(127,997)</b>	<b>1,102,046</b>
<b>B. Cash flow from Investing Activities:</b>		
Acquisition of Property, Plant & Equipment	-	-
<b>Net cash inflow/ (outflow) in Investing Activities</b>	<b>-</b>	<b>-</b>
<b>C. Cash flow from Financing Activities:</b>		
Receipts from ordinary shares issued	-	-
Payment of Cash Dividend	(1,802)	-
Short term loan Received/(Re-paid)	-	(20,000)
Current portion of Long term loan Received/(Re-paid)	(975,039)	661,462
<b>Net cash inflow/(outflow) in financing activities</b>	<b>(976,841)</b>	<b>641,462</b>
<b>D. Increase/ (Decrease) in Cash and Cash Equivalent (A+B+C)</b>	<b>(1,104,838)</b>	<b>1,743,509</b>
<b>E. Opening Cash and Cash Equivalent</b>	<b>60,199,881</b>	<b>75,636,039</b>
<b>F. Ending Cash and Cash Equivalent (D+E)</b>	<b>59,095,043</b>	<b>77,379,548</b>


**Net Operating Cash flows per Shares (NOCFPS)** (0.00) 0.01

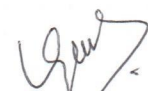
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**Dated: 16 November, 2023**

**Place: Dhaka**



# **Khan Brothers PP Woven Bag Industries Ltd.**

**KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219**

## **Notes to the Financial Statements**

**As at and for the period ended 30 September, 2023**

### **1.00 (a) Legal Status of the Entity**

Khan Brothers PP Woven Bag Industries Ltd. (The Company) was incorporated in Bangladesh as a Private Limited Company under The Companies Act, 1994 vide Registration No. C-61800(3809)/2006 dated 18 May, 2006 subsequently converted into a public limited company vide special resolution dated 26.10.2011. The company applied for Initial Public Offering and consent has been accorded by Bangladesh Securities and Exchange Commission vide their letter no. SSC/CI/IPO-208/2012/447 dated 24 June 2014. The company is listed with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and its shares are traded in the regular market.

### **1.00 (b) Authorized Capital**

Authorized Share Capital of the Company is Tk. 1,500,000,000/-

### **2.00 (a) Corporate Business**

The Company's main business is to Manufacture of different types PP Woven Bag, FIBC bag, Jumbo bag, HDPE Bag, LDPE Bag, Liner, Multi-layer Sack Kraft Paper and selling them in local and the international market.

### **2.00 (b) Corporate Financial Statements and Reporting**

This comprises Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Cash Flows, Statement of Changes in Equity and explanatory notes and disclosures covering accounting policies. The Board of Directors are responsible for preparing and presenting the financial statements including adequate disclosures, who approved and authorized for issue of this financial statements. The preparation of the financial statements in conformity with the International Accounting Standards (IASs) requires Board of Directors to make estimates and assumptions that affect the reported amounts of revenues and expenses during the reporting period and assets and liabilities at the reporting date. Uncertainty involved in making estimates and actual result reported might differ from those estimates

### **2.00 © Fundamental Accounting Concepts/ Assumption**

The financial statements have been prepared under historical cost concept, based on going concern assumption, under Accrual basis and such other convention as required by IAS-1 for fair presentation of financial statements

### **2.00 (d) Going Concern**

The company has adequate resources to continue in operation for the foreseeable future. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business. For this reasons the directors continue to adopt going concern basis in preparing the financial statements

## **2.00 (E) Principal Accounting Policies**

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect in preparation and presentation of financial statements within the framework of IAS-1 "Presentation of Financial Statements", have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating the format of financial statements were also taken into full consideration for fair presentation:

IAS 1	Presentation of Financial Statements
IAS 2	Inventories
IAS 7	Statement of Cash Flows
IAS 8	Accounting Policies Changes in Accounting Estimate and Errors
IAS 10	Events after the Reporting Period
IAS 12	Income Taxes
IAS 16	Property Plant & Equipment
IFRS 9	Financial Instruments
IAS 19	Employees Benefits
IAS 21	The Effect of Changes in Foreign Exchange Rate
IAS 23	Borrowing Cost
IAS 33	Earnings Per Share
IAS 36	Impairment of Assets
IAS-37	Provisions, Contingent Liabilities and Contingent Assets,
IFRS 15	Revenue from contract with customers

The other related BFRSs are also complied for the preparation of these financial statements.

## **2.00 (f) Reporting Period**

The period of the financial statements covers from July 1, 2023 to September 30, 2023.



**Khan Brothers PP Woven Bag Industries Ltd.**  
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**Notes to the Financial Statements**  
**As at and for the year ended September 30, 2023**

**3.00 Property, Plant and Equipments: Tk. 473,977,340**

This includes the written down value as on 30 September, 2023. Break up of the PPE is as follows; :

	Amount in TK 30-Sep-23	Amount in TK 30-Jun-23
Land & land Development	140,887,199	140,887,199
Building & other construction	148,296,221	150,173,388
Plant & machinery	161,954,826	166,107,514
generator & Electric Equipment	8,947,340	9,295,938
Motor vehicle	8,621,713	9,075,487
Office Decoration & fittings	3,966,847	4,068,561
Furniture & Fixture	1,303,194	1,336,609
	<b>473,977,340</b>	<b>480,944,696</b>

Fixed assets have been physically verified by management as at the balance sheet date.

Details of PPE has been given in Annexure-'A'

The property, plant and equipment of the company has been pledged as security against loan with Jamuna Bank Ltd, Shantinagar Branch, Dhaka.

**4.00 Investment in Share: Tk. 1,050,000**

This includes the investment made in shares of associate companies under Khan Brothers Group as following:

Khan Brothers Knitwear Industries Ltd.	10,000 Shares	1,000,000	1,000,000
Khan Brothers Group of Industries Ltd.	500 Shares	50,000	50,000
		<b>1,050,000</b>	<b>1,050,000</b>

This represents the face value shares held by Khan Brothers PP Woven Bag Industries Ltd.

**5.00 Inventories Tk. 597,579,917**

Break-up of this item is as follows:

Finished Goods	44,145,422	44,145,422
Raw Materials	553,314,755	553,314,755
Store Materials	119,740	119,740
	<b>597,579,917</b>	<b>597,579,917</b>

**6.00 Trade and other Receivables: Tk. 91,757,753**

Break-up of this item is as follows:

Export Bills Receivable	62,212,203	62,212,203
Khan Brothers Bag Industries Ltd.	29,545,550	26,779,926
	<b>91,757,753</b>	<b>88,992,129</b>

These are considered good.

**7.00 Advance Income Tax: Tk. 12,177,732**

This consist of the following:

	Amount in TK 30-Sep-23	Amount in TK 30-Jun-23
T & T Phone	8,000	8,000
Titas Gas	448,900	448,900
Pallibidyut	240,600	240,600
Advance Income Tax	10,885,232	10,790,029
CDBL-Security deposit	500,000	500,000
Salary Advance	95,000	95,000
	<b>12,177,732</b>	<b>12,082,529</b>

**8.00 Cash and Cash Equivalents: Tk. 59,095,043**

This consist of the following balances;

**Cash in hand**

435,568 1,745,350

**Cash at Banks:**

Jamuna Bank Ltd.-CD-6233

Mutual Trust Bank Ltd.-CD-11251

Mutual Trust Bank Ltd.-STD-2508

Mutual Trust Bank Ltd.-CD-0002-0210029939

FDR (Mutual Trust Bank Ltd.)

FDR (Jamuna Bank Ltd.)

FDR (People's Leasing and Financial Services Ltd.)

-	-
936	8,168
875	9,034
1,455,775	1,457,577
25,203,014	24,980,878
1,998,874	1,998,874
30,000,000	30,000,000
58,659,475	58,454,531
<b>59,095,043</b>	<b>60,199,881</b>

Bank balance have been certified by the bank and Cash balance by the management.

**9.00 Share Capital: Tk. 980,798,770**

This represents the followings:

**Authorized capital:**

150,000,000 ordinary Shares of tk 10/= each

1,500,000,000 1,500,000,000

**Issued Subscribed and Paid up Capital:**

This amount consists as follows:

6,35,00,000 Ordinary shares of Taka 10/- each, fully paid up in cash

Bonus

635,000,000	635,000,000
345,798,770	345,798,770
<b>980,798,770</b>	<b>980,798,770</b>

**10.00 Revaluation Reserve: Tk. 88,608,990**

This is made up as follows:

Opening balance

Dep. On Revaluation Surplus (Net off Deferred Tax)

88,647,297	88,815,155
(38,308)	(167,858)
<b>88,608,990</b>	<b>88,647,297</b>

**11.00 Retained Earnings: Tk. 93,498,826**

This is made up as follows:

**Opening Balance**

Net Income for the year

Dividend for the year

Dep. On Revaluation Surplus (Net off Deferred Tax)(Note:11.01)

**Closing Balance**

94,821,411	101,002,773
(1,360,893)	(6,349,219)
-	-
38,308	167,858
<b>93,498,826</b>	<b>94,821,411</b>

**11.01 Depreciation on Revaluation Surplus (Net off Deferred Tax)**

Excess Depreciation of Revaluation Reserve

Less: Deferred Tax (15%)

**Total**

45,068	197,480
6,760	29,622
<b>38,308</b>	<b>167,858</b>

**12.00 Long Term Bank Loan: Tk. 14,849,855**

This is made up as follows:

Loan -Long Term Portion

14,849,855	15,824,894
<b>14,849,855</b>	<b>15,824,894</b>

This represent loan from Mutual Trust Bank Ltd. against import pf machinery which is repayable within three years. The loan is secured against hypothecation of machinery.



**13.00 Deferred Tax Liability: Tk. 30,635,594**

This has been arrived as under:

**A. Temporary difference:**

Carrying Amount of PPE

Tax Base Value of PPE

Taxable Timing Differences

Tax rate (50% of 25%)

**Deferred Tax Liabilities Closing Balance**

Less: Opening balance of Deferred Tax Liabilities

**Deferred Tax Expenses (C)****B. Revaluation:**

Carrying value of land

Other than Land

**Tax rate:**

Land

Other than Land

**Closing Deferred Tax Liabilities: (B)**

Land

Other than Land (After adjustment of Deferred tax)

**Less: Opening Deferred Tax Liabilities:**

Land

Other than Land

Deferred Tax Income/ Expense (D)

**Deferred Tax Liabilities at the end of the year (A+B)****Total Deferred Tax Income/Expense (C+D)****14.00 Trade and other Payables: Tk. 0**

This is made up as follows:

Bills Payable

**15.00 Short Term Bank Loan: Tk. 8,585,868**

This is made up as follows:

Current portion of long term loan

**16.00 Accrued Expenses Tk. 2,423,823**

This is made up as follows:

Factory Electricity Bill

Factory Gas Bill

Audit Fee

Annual Listing fee payable

CDBL Fees Payable

Telephone Bill

Internet Bill

Office electricity, Wasa &amp; Others

Salary and Allowance

Wages &amp; salary

	Amount in TK 30-Sep-23	Amount in TK 30-Jun-23
	333,090,141	340,057,497
	122,420,380	128,721,317
	210,669,761	211,336,181
	25.00%	25.00%
	<b>27,271,471</b>	27,104,866
	27,104,866	26,965,003
	<b>166,605</b>	<b>139,863</b>
	99,430,849	99,430,849
	10,128,463	10,128,463
	2%	2%
	15%	15%
	<b>3,364,122</b>	3,370,883
	1,988,617	1,988,617
	1,375,506	1,382,266
	3,370,883	3,400,505
	1,988,617	1,988,617
	1,382,266	1,411,888
	<b>6,760</b>	<b>29,622</b>
	<b>30,635,594</b>	<b>30,475,749</b>
	<b>159,845</b>	<b>110,241</b>
	-	-
	-	-
	8,585,868	8,585,868
	<b>8,585,868</b>	<b>8,585,868</b>
	62,370	60,797
	253,877	263,477
	-	172,500
	-	980,798
	-	106,000
	1,975	1,975
	2,400	12,650
	81,450	97,456
	276,500	275,300
	1,745,250	3,671,251
	<b>2,423,823</b>	<b>5,642,204</b>

**17.00 Provision for Tax Tk. 14,765,530**

This has been arrived as under:

<b>Opening Balance</b>	<b>14,580,625</b>	<b>13,682,984</b>
<b>Provision during the year:</b>		
Tax charge during the period	105,570	605,647
Tax charge during the period@25% on Non operating Income	79,335	291,995
	<b>184,905</b>	<b>897,642</b>
<b>Adjusted/ Payment during the period:</b>		
Adjustment	-	-
Payment	-	-
	-	-
<b>Closing Balance</b>	<b>14,765,530</b>	<b>14,580,625</b>

**18.00 Dividend Payable: Tk. 1,470,530**

**Dividend-2020**  
**Dividend-2022 (Interim)**  
**Total**

Opening Payable	Paid During the Period	Balance on'30 Sep 2023	Balance on'30 June 2023
1,092,664		1,092,664	1,092,664
379,668	1,802	377,866	379,668
<b>1,472,332</b>		<b>1,470,530</b>	<b>1,472,332</b>

**19.00 Turnover: Tk. 17,595,000**

Sub-Contract Revenue

Amount in TK	Amount in TK
30-Sep-23	30-Sep-22
17,595,000	20,614,670
<b>17,595,000</b>	<b>20,614,670</b>

**20.00 Cost Of Sales Tk. 15,404,327**

This has been arrived as under:

Opening Work-in-Process	-	-
Raw materials consumed: (Notes-20.01)	-	-
Wages & Salaries (Note-22.02)	5,135,475	6,545,250
Manufacturing overhead (Note-20.03)	10,268,852	11,496,790
Less Closing Work-in-Process	-	-
<b>Cost of Production</b>	<b>15,404,327</b>	<b>18,042,040</b>
Opening stock of Finished Goods	44,145,422	44,145,422
<b>Cost of Goods Available for Sale</b>	<b>59,549,749</b>	<b>62,187,461</b>
Closing stock of Finished Goods	(44,145,422)	(44,145,422)
<b>Cost of Sales</b>	<b>15,404,327</b>	<b>18,042,040</b>

**20.01 Raw Materials Consumed: Tk. 0**

This is made up as follows:

Amount in TK	Amount in TK
30-Sep-23	30-Sep-22
Opening Stock	553,314,755
Add: Purchase during the Year	-
	<b>553,314,755</b>
Less: Closing Stock	553,314,755
<b>Raw Materials Consumed during the year</b>	<b>-</b>

**20.02 Wages & Salaries: Tk. 5,135,475**

This consists of the following:

Wages & salary	5,135,475	6,545,250
	<b>5,135,475</b>	<b>6,545,250</b>



**20.03 Manufacturing Overhead: Tk. 10,268,852**

This consists of the following:

Workers Food Allowance	213,455	236,255
Electricity Bill	253,291	134,977
Gas Bill	747,274	567,868
Diesel for Generator	235,450	295,515
Spare Parts	341,560	441,370
Factory Maintenance	287,456	425,474
Machinery Maintenance	314,745	514,562
Electric Materials	312,456	412,456
Daily Labor	274,562	327,565
Worker Transport Expenses	314,525	391,475
Medical Expenses	23,645	69,745
Car Repair & Maintenance	274,524	284,565
Hardware Materials	297,456	394,785
Depreciation	6,378,453	7,000,178
	<b>10,268,852</b>	<b>11,496,790</b>

**21.00 Administrative Expenses: Tk. 2,506,562**

This consists of the following:

Salary and Allowances	615,000	615,000
Directors Remuneration	-	-
Directors Meeting Allowances	10,950	10,950
Donation & Subscription	10,500	17,500
Entertainment	234,505	274,585
Fuel & Lubricant	87,450	66,875
Traveling & Conveyance	174,560	197,458
Office Electricity, Wasa and Others Bill	237,456	214,566
Office Maintenance	214,560	187,456
Printing & Stationery	214,742	266,562
Postage & Telegram	1,375	1,750
Registration & Renewals	34,500	55,455
Telephone Bill	5,850	5,850
Mobile Bill	42,300	42,300
Internet Bill	7,200	37,950
Newspaper & Periodicals	2,208	2,300
Other Expenses	34,745	37,450
Depreciation	578,661	704,558
	<b>2,506,562</b>	<b>2,738,565</b>

**22.00 Marketing, Selling & Distribution Expenses: Tk. 367,633**

This consists of the following:

	Amount in TK 30-Sep-23	Amount in TK 30-Sep-22
Fuel & Lubricants	134,145	149,303
Salary & Allowances	214,500	216,115
Toll Expenses	8,745	10,975
Depreciation (Delivery Van)	10,243	12,804
	<b>367,633</b>	<b>389,197</b>

**23.00 Financial Expenses Tk. 649,961**

This consists of the following:

Bank Charges & Commission	-	-
Bank Interest on CC (hypo)	-	-
Interest & Charges on LTR	-	-
Interest on Term Loan	649,961	641,462
	<b>649,961</b>	<b>641,462</b>

**24.00 Income Tax Expences Tk. 344,749**

This has been arrived as under:

Current Tax Note- 17	184,905	198,907
Deferred Tax Note	159,845	27,560
Income tax expenses	<b>344,749</b>	<b>226,467</b>

**25.00 Non Operating Income Tk. 317,339**

This consists of the following:

Interest on FDR fund

317,339	300,875
<u>317,339</u>	<u>300,875</u>

**26.00 Earnings Per Share: Tk. -0.01****30-Sep-23                      30-Sep-22**

This has been calculated in compliance with the requirements of BAS 33: Earning per share is the basic earning dividing by the weighted average number of ordinary shares outstanding the end of the year.

The composition of earning per shares (EPS) is given below:

Profit after taxation	(1,360,893)	(1,122,186)
Number of ordinary share at the period end	98,079,877	98,079,877
Weighted Average no. of Shares	98,079,877	98,079,877
<b>Earning per share</b>	<b>(0.01)</b>	<b>(0.01)</b>

**27.00 Net Asset Value Per Share (NAVPS)****30-Sep-23                      30-Jun-23**

Total Assets	1,235,637,785	1,240,849,152
Current Liabilities+Long Term Liabilities	72,731,200	76,581,673
Net Assets Value(NAV) including Revaluation surplus	1,162,906,585	1,164,267,479
Number of ordinary shares outstanding	98,079,877	98,079,877
Net Assets Value(NAV) Per Share including Revaluation surplus	11.86	11.87
Net Assets Value(NAV) excluding Revaluation surplus	1,074,297,596	1,075,620,182
Net Assets Value(NAV) Per Share excluding Revaluation surplus	10.95	10.97

**28.00 Net Operating Cash flow per share (NOCFPS)****30-Sep-23                      30-Sep-22**

Cash inflow/ (outflow) per share	(0.00)	0.01
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The composition of cash inflow/(outflow) value per share is given below

Operating cash inflow/(outflow) during the period	(127,997)	1,102,046
Number of shares	98,079,877	98,079,877
	<b>(0.00)</b>	<b>0.01</b>

**29.00 Reconciliation of Net Cash Flows From Operating Activities**

<b>Net Profit after Tax</b>	<b>(1,360,893)</b>	<b>(1,122,186)</b>
Add: Depreciaton	6,967,356	7,717,540
Add:Deferred Tax	159,845	27,560
Add: Increase/Decrease of Current Assets	(2,860,827)	(4,667,330)
Less: Decrease of Current Liabilities	(3,033,477)	(853,538)
<b>Net Cash Flows From Operating Activities</b>	<b>(127,997)</b>	<b>1,102,046</b>



**Khan Brothers PP Woven Bag Industries Ltd.**  
 KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219  
**Schedule of Property, Plant and Equipment**  
 For the Period ended Sep 30, 2023

Annexure A

Particulars	COST/REVALUATION		Rate of Dep.	DEPRECIATION		Written down value as at 30.09.2023	Written down value as on 30.06.2023
	As at 01.07.2023	Addition During the year		As at 01.07.2023	Addition During the year		
Land & Land Development	140,887,199	-	0%	-	-	140,887,199	140,887,199
Building & Other Construction	244,829,701	-	5%	94,656,313	1,877,167	148,296,221	150,173,388
Plant & Machinery	459,753,737	-	10%	293,646,223	4,152,688	161,954,826	166,107,514
Generator & Electric Equipment	57,782,068	-	15%	48,486,130	348,598	8,947,340	9,295,938
Motor Vehicle	31,722,303	-	20%	22,646,816	453,774	8,621,713	9,075,487
Office Decoration & Fittings	10,922,885	-	10%	6,854,324	101,714	3,966,847	4,068,561
Furniture & Fixture	4,869,065	-	10%	3,532,456	33,415	1,303,194	1,336,609
<b>Total as on 30 September 2023</b>	<b>950,766,958</b>	<b>-</b>		<b>469,822,262</b>	<b>6,967,356</b>	<b>473,977,340</b>	<b>480,944,696</b>
<b>Total as on 30 June 2023</b>	<b>950,766,958</b>	<b>-</b>		<b>438,952,103</b>	<b>30,870,159</b>	<b>469,822,262</b>	<b>480,944,696</b>

**Allocation of depreciation:**

Admin	578,661
Marketing	10,243
Manufacturing	6,378,453
	<u><u>6,967,356</u></u>

*Note: Land & Land Development represents only Land.*