

Khan Brothers PP Woven Bag Industries Ltd.

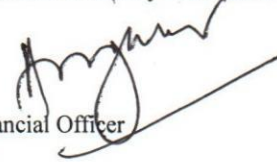

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Statement of Financial Position (Un-Audited)

As of December 31, 2022

Particulars	Notes	31-Dec-22 Taka	30-Jun-22 Taka
ASSETS:			
NON-CURRENT ASSETS (A)		497,429,776	512,864,855
Property, Plant and Equipments	3.00	496,379,776	511,814,855
Investment in Share	4.00	1,050,000	1,050,000
CURRENT ASSETS (B)		748,791,441	735,392,807
Inventories	5.00	597,555,933	597,555,933
Trade Receivable	6.00	73,882,930	62,400,730
Advances, Deposits & Pre-Payments	7.00	12,032,397	11,938,689
Cash and Cash Equivalents	8.00	65,320,181	63,497,454
TOTAL ASSETS (A+B)		1,246,221,217	1,248,257,662
EQUITY AND LIABILITIES:			
SHAREHOLDER'S EQUITY (C)		1,168,902,262	1,170,616,698
Share Capital	9.00	980,798,770	980,798,770
Revaluation Reserve	10.00	88,731,226	88,815,155
Retained Earnings	11.00	99,372,266	101,002,773
LONG TERM LIABILITIES (D)		50,358,401	48,960,379
Long term loan	12.00	19,937,772	18,594,871
Deferred Tax Liability	13.00	30,420,629	30,365,508
CURRENT LIABILITIES (E)		26,960,554	28,680,585
Trade & Others Payables	14.00	515,780	125,777
Short term Bank loan	15.00	8,585,868	8,605,868
Accrued Expenses	16.00	2,062,344	4,560,925
IPO Application Fund	17.00	-	-
Provision for Workers Profit Participation Fund	18.00	-	-
Provision for Taxation	19.00	14,122,207	13,682,984
Provision for Dividend	-	-	-
Dividend Payable	20.00	1,674,355	1,705,031
TOTAL EQUITY & LIABILITIES (C+D+E)		1,246,221,217	1,248,257,662
Net Asset Value (NAV) including Revaluation Surplus	29.00	11.92	11.94

The annexed notes form an integral part of these Financial Statements. These financial statement were approved by the Board of Directors on 30 January 2023 and were signed on its behalf by :


 Chief Financial Officer

 Director


 Company Secretary


 Managing Director


 Chairman

Signed in terms of our separate report of even date annexed.

Dated: 30 January ,2023

Place: Dhaka

Khan Brothers PP Woven Bag Industries Ltd.
KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the Period from 1st July 2022 to 31st December 2022

Particulars	Notes	Six Months Ended		2nd Quarter	
		July 01- Dec 31 2022	July 01- Dec 31 2021	Oct 01- Dec 31 2022	Oct 01- Dec 31 2021
Turnover	21.00	50,826,470	37,813,226	30,211,800	17,945,554
Less: Cost of Sales	22.00	44,609,450	32,714,512	26,567,411	15,505,308
Gross Income		6,217,019	5,098,714	3,644,389	2,440,246
Less: Operating Expenses:		6,593,288	11,447,288	3,465,527	5,534,550
Administrative Expenses	23.00	5,718,895	10,659,328	2,980,331	5,154,397
Marketing and Distribution Expenses	24.00	874,393	787,961	485,196	380,153
Income from Operating Activities		(376,269)	(6,348,574)	178,862	(3,094,304)
Less: Financial expenses	25.00	1,380,880	5,329,210	739,418	2,147,264
Net Loss from Operation		(1,757,149)	(11,677,785)	(560,556)	(5,241,568)
Add: Non Operating Income	27.00	537,059	452,918	236,184	217,351
Net Income/(Loss) before WPPF & Income		(1,220,091)	(11,224,867)	(324,372)	(5,024,217)
Less: WPPF Expenses	18.00	-	-	-	-
Net Income/(Loss) before Tax		(1,220,091)	(11,224,867)	(324,372)	(5,024,217)
Provision for Income Tax	26.00	494,344	632,821	267,877	308,367
Net Loss after Tax		(1,714,435)	(11,857,688)	(592,249)	(5,332,584)
Less: Provision for Dividend		-	-	-	-
Net Loss/ Income Transferred to Retained Earnings		(1,714,435)	(11,857,688)	(592,249)	(5,332,584)
Earnings Per Share	28.00	(0.02)	(0.12)	(0.01)	(0.05)

The annexed notes form an integral part of these Financial Statements. These financial statement were approved by the Board of Directors on 30 January 2023 and were signed on its behalf by :

Chief Financial Officer

Company Secretary

Director

Managing Director

Chairman

Signed in terms of our separate report of even date annexed.

Dated: 30 January ,2023

Place: Dhaka

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

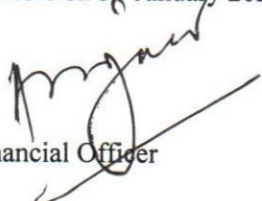
Statement of Changes in Equity (Unaudited)

For the period from July 01, 2022 to December 31, 2022

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2022	980,798,770	88,815,155	101,002,773	1,170,616,698
Net Income for the Period	-	-	(1,714,435)	(1,714,435)
Share Money Deposit	-	-	-	-
Dividend	-	-	-	-
Allotment of Ordinary Share	-	-	-	-
Depreciation on Revaluation Surplus	-	(83,928)	83,928	-
Balance as on December 31, 2022	980,798,770	88,731,227	99,372,266	1,168,902,262

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2021	980,798,770	88,999,254	132,611,274	1,202,409,298
Net Income for the Period	-	-	(11,857,688)	(11,857,688)
Share Money Deposit	-	-	-	-
Dividend	-	-	-	-
Allotment of Ordinary Share	-	-	-	-
Depreciation on Revaluation Surplus	-	(92,050)	92,050	-
Balance as on December 31, 2021	980,798,770	88,907,205	120,845,635	1,190,551,609

The annexed notes form an integral part of these Financial Statements. These financial statement were approved by the Board of Directors on 30 January 2023 and were signed on its behalf by :


Chief Financial Officer


Company Secretary


Director


Managing Director


Chairman

Signed in terms of our separate report of even date annexed.

Dated: 30 January ,2023

Place: Dhaka

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

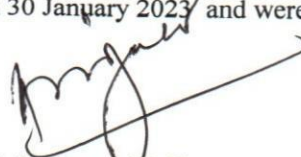
Statement of Cash Flows (Un-Audited)

For the Period from 1st July 2022 to 31st December 2022


Particulars	31-Dec-22 Taka	31-Dec-21 Taka
A. Cash Flows from Operating Activities :		
Collection from Customer	21,721,061	30,245,752
Payment to suppliers and creditors for expenses	(32,485,322)	(29,820,297)
Payment for Financial Expenses	(1,380,880)	(5,329,210)
Payment for WPPF	-	-
Payment for Income Tax	-	-
Add: Receipt From Other Sources	537,059	452,918
Add: Gain /(Loss) on Foreign Currency Fluctuation	-	-
Net cash inflow/ (outflow) in operating Activities	(11,608,082)	(4,450,837)
B. Cash flow from Investing Activities:		
Acquisition of Property, Plant & Equipment	-	-
Net cash inflow/ (outflow) in Investing Activities	-	-
C. Cash flow from Financing Activities:		
Receipts from ordinary shares issued	-	-
Long term loan Received/(Re-paid)	1,342,901	1,021,759
Payment of Cash Dividend	(30,676)	-
Short term loan Received/(Re-paid)	-	467,720
Current portion of Long term loan Received/(Re-paid)	(20,000)	(1,049,733)
Net cash inflow/(outflow) in financing activities	1,292,225	439,746
D. Increase/ (Decrease) in Cash and Cash Equivalent (A+B+C)	(10,315,858)	(4,011,091)
E. Opening Cash and Cash Equivalent	75,636,039	83,557,764
F. Ending Cash and Cash Equivalent (D+E)	65,320,181	79,546,675
Net Operating Cash Flow Per Share (NOCFPS)	(0.12)	(0.05)

The annexed notes form an integral part of these Financial Statements. These financial statement were approved by the Board of Directors on 30 January 2023 and were signed on its behalf by :


Director


Chief Financial Officer


Managing Director


Company Secretary


Chairman

Signed in terms of our separate report of even date annexed.

Dated: 30 January ,2023

Place: Dhaka

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Notes to the Financial Statements

As at and for the period ended 31 December, 2022

1.00 (a) Legal Status of the Entity

Khan Brothers PP Woven Bag Industries Ltd. (The Company) was incorporated in Bangladesh as a Private Limited Company under The Companies Act, 1994 vide Registration No. C-61800(3809)/2006 dated 18 May, 2006 subsequently converted into a public limited company vide special resolution dated 26.10.2011. The company applied for Initial Public Offering and consent has been accorded by Bangladesh Securities and Exchange Commission vide their letter no. SSC/CI/IPO-208/2012/447 dated 24 June 2014. The company is listed with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and its shares are traded in the regular market.

1.00 (b) Authorized Capital

Authorized Share Capital of the Company is Tk. 1,500,000,000/-

2.00 (a) Corporate Business

The Company's main business is to Manufacture of different types PP Woven Bag, FIBC bag, Jumbo bag, HDPE Bag, LDPE Bag, Liner, Multi-layer Sack Kraft Paper and selling them in local and the international market.

2.00 (b) Corporate Financial Statements and Reporting

This comprises Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Cash Flows, Statement of Changes in Equity and explanatory notes and disclosures covering accounting policies.

The Board of Directors are responsible for preparing and presenting the financial statements including adequate disclosures, who approved and authorized for issue of this financial statements. The preparation of the financial statements in conformity with the International Accounting Standards (IASs) requires Board of Directors to make estimates and assumptions that affect the reported amounts of revenues and expenses during the reporting period and assets and liabilities at the reporting date. Uncertainty involved in making estimates and actual result reported might differ from those estimates

2.00 © Fundamental Accounting Concepts/ Assumption

The financial statements have been prepared under historical cost concept, based on going concern assumption, under Accrual basis and such other convention as required by IAS-1 for fair presentation of financial statements

2.00 (d) Going Concern

The company has adequate resources to continue in operation for the foreseeable future. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business. For this reasons the directors continue to adopt going concern basis in preparing the financial statements

2.00 (E) Principal Accounting Policies

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect in preparation and presentation of financial statements within the framework of IAS-1 "Presentation of Financial Statements", have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating the format of financial statements were also taken into full consideration for fair presentation:

IAS 1	Presentation of Financial Statements
IAS 2	Inventories
IAS 7	Statement of Cash Flows
IAS 8	Accounting Policies Changes in Accounting Estimate and Errors
IAS 10	Events after the Reporting Period
IAS 12	Income Taxes
IAS 16	Property Plant & Equipment
IFRS 9	Financial Instruments
IAS 19	Employees Benefits
IAS 21	The Effect of Changes in Foreign Exchange Rate
IAS 23	Borrowing Cost
IAS 33	Earnings Per Share
IAS 36	Impairment of Assets
IAS-37	Provisions, Contingent Liabilities and Contingent Assets,
IFRS 15	Revenue from contract with customers

The other related BFRSs are also complied for the preparation of these financial statements.

2.00 (f) Reporting Period

The period of the financial statements covers from July 1, 2022 to December 31, 2022.

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Notes to the Financial Statements

As at and for the period ended 31 Dec, 2022

3.00 Property, Plant and Equipments: Tk. 496,379,776

Amount in TK	Amount in TK
31-Dec-22	30-Jun-22

This includes the written down value as on 31 December,2020. Break up of the PPE is as follows;

Land & Land Development	140,887,199	140,887,199
Building & Others Construction	154,125,320	158,077,251
Plant & Machinery	175,335,709	184,563,904
Generator & Electric Equipment	10,116,168	10,936,397
Motor Vehicle	10,209,923	11,344,359
Office Decoration & Fittings	4,294,592	4,520,623
Furniture & Fixture	1,410,865	1,485,121
	<u>496,379,776</u>	<u>511,814,855</u>

Fixed assets have been physically verified by management as at the balance sheet date.

Details of PPE has been given in Annexure-'A'

The property, plant and equipment of the company has been pledged as security against loan with Jamuna Bank Ltd, Shantinagar Branch, Dhaka.

4.00 Investment in Share: Tk. 1,050,000

This includes the investment made in shares of associate companies under Khan Brothers Group as following:

Khan Brothers Knitwear Industries Ltd.	10,000 Shares	1,000,000	1,000,000
Khan Brothers Group of Industries Ltd.	500 Shares	50,000	50,000
		<u>1,050,000</u>	<u>1,050,000</u>

This represents the face value shares held by Khan Brothers PP Woven Bag Industries Ltd.

5.00 Inventories Tk. 597,555,933

Break-up of this item is as follows:

Finished Goods	44,145,422	44,145,422
Raw Materials	553,314,755	553,314,755
Working-in-process	-	-
Store Materials	95,756	95,756
	<u>597,555,933</u>	<u>597,555,933</u>

6.00 Trade and other Receivables: Tk. 73,882,930

Break-up of this item is as follows:

Export Bills Receivable	62,212,203	62,212,203
Khan Brothers Bag Industries Ltd.	11,625,650	143,450
Ashirbad Syndicate	10,820	10,820
Kazi Agro	11,725	11,725
Mehera Corporation	13,912	13,912
S N Traders	8,620	8,620
	<u>73,882,930</u>	<u>62,400,730</u>

7.00 Advances, Deposits & Pre-Payments: Tk. 12,032,397

This consist of the following:

T & T Phone

Titas Gas

Pallibidyut

Advance Income Tax

CDBL-Security deposit

Advance against Purchase

Salary Advance

Amount in TK	Amount in TK
31-Dec-22	30-Jun-22
8,000	8,000
448,900	448,900
240,600	240,600
10,619,897	10,566,189
500,000	500,000
120,000	120,000
95,000	55,000
12,032,397	11,938,689

8.00 Cash and Cash Equivalents: Tk. 65,320,181

This consist of the following balances;

Cash in hand**Cash at Banks:**

Jamuna Bank Ltd.-CD-6233

Mutual Trust Bank Ltd.-CD-11251

Mutual Trust Bank Ltd.-STD-2508

Mutual Trust Bank-CD-0002-0210029939

FDR (Mutual Trust Bank Limited & Jamuna Bank Limited)

FDR (People's Leasing Finance Limited)

1,434,030	864
-	-
63	8,106
9,609	13,184
1,659,944	1,693,965
32,216,536	31,781,335
30,000,000	30,000,000
63,886,151	63,496,590
65,320,181	63,497,454

Bank balance have been certified by the bank and Cash balance by the management.

9.00 Share Capital: Tk. 980,798,770

This represents the followings:

Authorized capital:

100,000,000 ordinary Shares of tk 10/= each

Issued Subscribed and Paid up Capital:

This amount consists as follows:

6,35,00,000 Ordinary shares of Taka 10/- each, fully paid up in cash

Bonus

1,500,000,000	1,500,000,000
635,000,000	635,000,000
345,798,770	345,798,770
980,798,770	980,798,770

10.00 Revaluation Reserve: Tk. 88,731,226

This is made up as follows:

Opening balance

Depreciation on Revaluation Surplus

88,815,155	88,999,254
(83,929)	(184,098)
88,731,226	88,815,155

11.00 Retained Earnings: Tk. 99,372,266

This is made up as follows:

Opening Balance

Net Income for the year

Dividend for the year

Depreciation on Revaluation Surplus

Closing Balance

101,002,773	132,611,274
(1,714,435)	(18,086,585)
-	(13,706,014)
83,929	184,098
99,372,266	101,002,773

12.00 Long Term Bank Loan: Tk. 19,937,772

This is made up as follows:

Loan -Long Term Portion

19,937,772	18,594,871
19,937,772	18,594,871

This represent loan from Mutual Trust Bank Ltd. against import pf machinery which is repayble within three years. The loan is secured against hypothecation of machinery.

13.00 Deferred Tax Liability TK. 30,420,629

This has been arrived as under:

A. Temporary difference:

Carrying Amount of PPE
 Tax Base Value of PPE
 Taxable Timing Differences
 Tax rate (50% of 25%)
 Deferred Tax Liabilities Closing Balance
 Less: opening balance of Deferred Tax Liabilities

Deferred Tax Expenses (C)**B. Revaluation:**

Carrying value of land
 Other than Land

Tax rate:

Land
 Other than Land

Closing Deferred Tax Liabilities:

Land
 Other than Land

Less: Opening Deferred Tax Liabilities:

Land
 Other than Land

Deferred Tax Income/ Expense (D)

Deferred Tax Liabilities at the end of the year (A+B)**Total Deferred Tax Income/Expense (C+D)**

	Amount in TK 31-Dec-22	Amount in TK 30-Jun-22
Carrying Amount of PPE	355,492,577	370,927,656
Tax Base Value of PPE	144,436,122	160,150,928
Taxable Timing Differences	211,056,455	210,776,729
Tax rate (50% of 25%)	25.00%	25.00%
Deferred Tax Liabilities Closing Balance	27,034,935	26,965,003
Less: opening balance of Deferred Tax Liabilities	26,965,003	25,729,179
Deferred Tax Expenses (C)	69,932	1,235,824
Carrying value of land	99,430,849	99,430,849
Other than Land	10,128,463	10,128,463
Land	2%	2%
Other than Land	15%	15%
Closing Deferred Tax Liabilities:	3,385,694	3,400,505
Land	1,988,617	1,988,617
Other than Land	1,397,077	1,411,888
Less: Opening Deferred Tax Liabilities:	3,400,505	3,432,993
Land	1,988,617	1,988,617
Other than Land	1,411,888	1,444,376
Deferred Tax Income/ Expense (D)	14,811	32,488
Deferred Tax Liabilities at the end of the year (A+B)	30,420,629	30,365,508
Total Deferred Tax Income/Expense (C+D)	55,121	1,203,336

The company has decided to adopt policy of reorganization of deferred tax in accordance with the Bangladesh Accounting Standard 12 (BAS). Deferred tax is provided using the liability method for temporary difference between the carrying value of fixed assets as per accounts and the corresponding income tax written down value. Deferred tax is calculated at the effective Income Tax rate Prevailing at balance sheet date. The company has introduced Deferred Tax on revaluation reserve from land as per provision of BAS-12 (Income Taxes) during the year and comparative information has been re-stated accordingly.

14.00 Trade and other Payables: Tk. 515,780

This is made up as follows:

Bills Payable

Bills Payable	515,780	125,777
	515,780	125,777

15.00 Short Term Bank Loan: Tk. 8,585,868

This is made up as follows:

Cash Credit (Hypo) From JBL, Account No. 0240
 Loan Against Trust Receipts (LTR)
 Current portion of long term loan

Cash Credit (Hypo) From JBL, Account No. 0240	-	-
Loan Against Trust Receipts (LTR)	-	-
Current portion of long term loan	8,585,868	8,605,868
	8,585,868	8,605,868

16.00 Accrued Expenses Tk. 2,062,344

This is made up as follows:

Factory Electricity Bill
 Factory Gas Bill
 Audit Fee
 Annual Listing fee payable
 CDBL Fees Payable
 Telephone Bill
 Internet Bill
 Printing Bill
 Office electricity, Wasa & Others
 Salary and Allowance
 Wages & salary

Factory Electricity Bill	62,978	58,316
Factory Gas Bill	150,796	372,348
Audit Fee	-	172,500
Annual Listing fee payable	-	980,798
CDBL Fees Payable	-	106,000
Telephone Bill	2,175	1,945
Internet Bill	12,650	12,650
Printing Bill	14,750	9,800
Office electricity, Wasa & Others	68,745	87,455
Salary and Allowance	205,000	633,239
Wages & salary	1,545,250	2,125,874
	2,062,344	4,560,925

17.00 IPO Application Fund Tk. 0

Mutual Trust Bank Ltd.-STD-2508
 Mutual Trust Bank Ltd.-FC-4399 (USD)
 Mutual Trust Bank Ltd.-FC-4406 (POUND)
 Mutual Trust Bank Ltd.-FC-4415 (EURO)

Mutual Trust Bank Ltd.-STD-2508	-	-
Mutual Trust Bank Ltd.-FC-4399 (USD)	-	-
Mutual Trust Bank Ltd.-FC-4406 (POUND)	-	-
Mutual Trust Bank Ltd.-FC-4415 (EURO)	-	-
	-	-

18.00 Provision for Workers Profit Participation Fund (WPPF) Tk. 0

Opening balance
 Add: Addition during the period
 Paid during the year as per rule

Amount in TK	Amount in TK
31-Dec-22	30-Jun-22
(0)	(0)
-	-
-	-
(0)	(0)

19.00 Provision for Tax: Tk. 14,122,207

This has been arrived as under:

Opening Balance

13,682,984 13,731,022

Provision during the year:

Tax charge during the period @ 25%
 Tax charge during the period on Turnover
 Tax charge during the period on Non Operating Income
 Tax Rebate on Export Sales

-	-
304,959	546,384
134,265	467,683
-	-
439,223	1,014,067

Adjusted/ Payment during the period:

Adjustment
 Payment

-	-
-	1,062,106
-	1,062,106
14,122,207	13,682,984

Closing Balance

20.00 Dividend Payable: Tk. 1,674,355

Dividend-2020
 Dividend-2022 (Interim)
 Total

Opening Payable	Paid During the Period	Balance on'31 Dec 2022	Balance on'30 June 2022
1,209,024	1,700	1,207,324	1,209,024
496,007	28,977	467,031	496,007
1,705,031	30,677	1,674,355	1,705,031

21.00 Turnover: Tk. 50,826,470

This is the value of export made during the year through Advance TT and L/Cs:

Export
 Local

Amount in TK	Amount in TK
Half Yearly-22	Half Yearly-21
-	-
50,826,470	37,813,226
50,826,470	37,813,226

22.00 Cost of Sales: Tk. 44,609,450

This has been arrived as under:

Opening Work-in-Process
 Raw materials consumed: (Notes-22.01)
 Wages & Salaries (Note-20.02)
 Manufacturing overhead (Note-22.03)
 Less: Closing Work-in-Process
Cost of Production
 Opening stock of Finished Goods
Cost of Goods Available for Sale
 Less: Closing stock of Finished Goods
Cost of Sales

-	17,925,222
-	-
20,539,406	9,468,706
24,070,044	23,245,806
-	-
44,609,450	50,639,734
44,145,422	26,220,200
88,754,872	76,859,934
(44,145,422)	(44,145,422)
44,609,450	32,714,512

22.01 Raw Materials Consumed: Tk. 0

This is made up as follows:

Opening Stock
 Add: Purchase during the Year
Raw Materials Available
 Less: Closing Stock
Raw Materials Consumed during the year

553,314,755	553,314,755
-	-
553,314,755	553,314,755
553,314,755	553,314,755
-	-

22.02 Wages & Salary: Tk. 20,539,406

This consists of the following:

Wages & salary
Overtime & Incentive

Amount in TK	Amount in TK
Half Yearly-22	Half Yearly-21
20,539,406	9,468,706
-	-
20,539,406	9,468,706

22.03 Manufacturing Overhead: Tk. 24,070,044

This consists of the following:

Workers Food Allowance
Electricity Bill
Gas Bill
Diesel for Generator
Spare Parts
Factory Maintenance
Machinery Maintenance
Electric Materials
Daily Labor
Worker Transport Expenses
Medical Expenses
Car Repair & Maintenance
Hardware Materials
Depreciation

613,711	442,820
331,374	902,821
1,041,544	1,123,795
423,045	551,497
1,006,848	806,018
1,010,931	640,907
1,258,020	809,341
1,067,913	643,891
756,917	525,104
938,925	477,123
187,201	68,701
613,022	339,803
820,237	535,531
14,000,356	15,378,454
24,070,044	23,245,806

23.00 Administrative Expenses: Tk. 5,718,895

This consists of the following:

Salary and Allowances
Directors Remuneration
Directors Meeting Allowances
Donation & Subscription
Entertainment
Fuel & Lubricant
Traveling & Conveyance
Office Electricity, Wasa and Others Bill
Office Maintenance
Printing & Stationery
Postage & Telegram
Registration & Renewals
Telephone Bill
Mobile Bill
Internet Bill
Newspaper & Periodicals
Other Expenses
Depreciation

1,230,000	4,857,812
-	1,398,600
21,900	21,900
40,000	172,000
551,085	404,131
251,525	114,350
430,014	272,910
450,232	338,979
402,021	319,090
581,118	478,318
3,705	3,895
92,105	262,923
11,825	12,625
84,600	83,000
75,900	85,000
4,750	4,700
79,000	109,407
1,409,115	1,719,688
5,718,895	10,659,328

24.00 Marketing, Selling & Distribution Expenses: Tk. 874,393

This consists of the following:

Fuel & Lubricants
Salary & Allowances
Toll Expenses
Depreciation-delivery van

314,753	302,236
491,601	428,108
42,431	25,607
25,608	32,010
874,393	787,961

25.00 Financial Expenses: Tk. 1,380,880

This consists of the following:

Bank Charges & Others
Bank Interest on CC (hypo)
Interest & Charges on LTR
Excise Duty FDR & TDR
Interest on Term Loan

Amount in TK	Amount in TK
Half Yearly-22	Half Yearly-21
9,829	80,066
-	2,103,165
-	1,473,953
48,150	-
1,322,901	1,672,026
1,380,880	5,329,210

26.00 Income Tax Expenses: Tk. 494,344

This has been arrived as under:

Current Tax Note- 19	439,223	340,109
Deferred Tax Note- 13	55,121	292,713
Income tax expenses	<u>494,344</u>	<u>632,821</u>

27.00 Non Operating Income : Tk. 537,059

This consists of the following:

Interest on IPO Subscription Fund	-	26,378
Interest on FDR & TDR	537,059	426,540
	<u>537,059</u>	<u>452,918</u>

28.00 Earnings Per Share: Tk. -0.02

This has been calculated in compliance with the requirements of BAS 33: Earning per share is the basic earning dividing by the weighted average number of ordinary shares outstanding the end of the year.

The composition of earning per shares (EPS) is given below:

Profit after taxation	(1,714,435)	(11,857,688)
Number of ordinary share at the period end	98,079,877	98,079,877
Weighted average no. of Shares	98,079,877	98,079,877
Earning per share	<u>(0.02)</u>	<u>(0.12)</u>

29.00 Net Asset Value Per Share (NAVPS)

Total Assets

Non-Current Liabilities+Current Liabilities+Long Term Liabilities

Net Assets Value(NAV) including Revaluation surplus

Number of ordinary shares outstanding

Net Assets Value(NAV) Per Share including Revaluation surplus

Net Assets Value(NAV) excluding Revaluation surplus

Net Assets Value(NAV) Per Share excluding Revaluation surplus

Amount in TK	Amount in TK
31-Dec-22	30-Jun-22
1,246,221,217	1,248,257,662
77,318,954	77,640,964
1,168,902,263	1,170,616,698
98,079,878	98,079,877
11.92	11.94
1,080,171,036	1,081,801,542
11.01	11.03

30.00 Net Operating Cash Flow Per Share (NOCFPS)

Cash inflow/(outflow) per Share

The composition of cash inflow/(outflow) value per share is given below

Operating cash inflow/(outflow) during the period

Number of shares

Amount in TK	Amount in TK
Half Yearly-22	Half Yearly-21
(0.12)	(0.05)
(11,608,082)	(4,450,837)
98,079,877	98,079,877
<u>(0.12)</u>	<u>(0.05)</u>

31.00 Reconciliation of Net Cash Flows From Operating Activities**Net Profit after Tax**

Add: Depreciaton

Add:Deferred Tax

Add: Increase/Decrease of Current Assets

Less: Decrease of Current Liabilities

Net Cash Flows From Operating Activities

(1,714,435)	(11,857,688)
15,435,079	17,130,151
55,121	292,712
(25,177,820)	(8,850,923)
(206,028)	(1,165,089)
<u>(11,608,082)</u>	<u>(4,450,837)</u>

32.00 (a) Significant deviation in Earning per Share(EPS):

The reason for significant deviation in Earning per Share (EPS) is due to fall of demand of artificial fiber Globally consequently the export orders are gradually declining which causes the decrease of Turnover and this element causes the reduction of the EPS for this period compared to EPS of corresponding period of previous year.

(b) Significant deviation in Net Operating Cash Flow per Share (NOCFPS):

Due to fall of demand of artificial fiber Globally export order are gradually declining which causes the decrease of Turnover and this element cause the reduction of the NOCFPS for this period compared to NOCFPS for the corresponding period of previous year.

Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

Schedule of Property, Plant and Equipment

For the Period ended December 31, 2022

Annexure A

Particulars	COST/REVALUATION		Rate of Dep.	DEPRECIATION			Written down value as at 31.12.2022	Written down value as on 30.06.2022
	As at 01.07.2022	Addition During the year		As at 31.12.2022	As at 01.07.2022	Addition During the year		
Land & Land Development	140,887,199	-	0%	-	-	-	140,887,199	140,887,199
Building & Other Construction	244,829,701	-	5%	86,752,450	3,951,931	90,704,381	154,125,320	158,077,251
Plant & Machinery	459,753,737	-	10%	275,189,833	9,228,195	284,418,028	175,335,709	184,563,904
Generator & Electric Equipment	57,782,068	-	15%	46,845,671	820,230	47,665,900	10,116,168	10,936,397
Motor Vehicle	31,722,303	-	20%	20,377,944	1,134,436	21,512,380	10,209,923	11,344,359
Office Decoration & Fittings	10,922,885	-	10%	6,402,262	226,031	6,628,293	4,294,592	4,520,623
Furniture & Fixture	4,869,065	-	10%	3,383,944	74,256	3,458,200	1,410,865	1,485,121
Total as on 31 December 2022	950,766,958	-		438,952,104	15,435,079	454,387,183	496,379,776	511,814,855
Total as on 30 June 2022	950,766,958	-		404,691,800	34,260,303	438,952,103	511,814,855	

Allocation of depreciation:

Admin	1,409,115
Marketing	25,608
Manufacturing	14,000,356
	<u><u>15,435,079</u></u>

Note: Land & Land Development represents only Land.