

**Khan Brothers PP Woven Bag Industries Ltd.**  
**KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219**


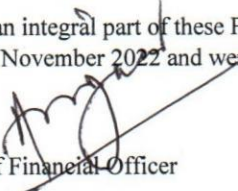
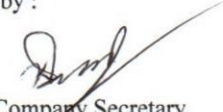


**Statement of Financial Position**

As of September 30, 2022

UN-AUDITED

Particulars	Notes	Amount In Tk.	Amount In Tk.
		30-Sep-22	30-Jun-22
<b>Assets:</b>			
<b>NON-CURRENT ASSETS (A)</b>			
		<b>505,147,315</b>	<b>512,864,855</b>
Property, Plant and Equipments	3.00	504,097,315	511,814,855
Investment in Share	4.00	1,050,000	1,050,000
<b>CURRENT ASSETS (B)</b>			
		<b>740,340,318</b>	<b>733,929,479</b>
Inventories	5.00	599,061,420	599,061,420
Trade and other Receivables	6.00	49,873,572	44,777,521
Advances, Deposits & Pre-Payments	7.00	14,025,778	14,454,499
Cash and Cash Equivalents	8.00	77,379,548	75,636,039
<b>TOTAL ASSETS (A+B)</b>		<b>1,245,487,634</b>	<b>1,246,794,334</b>
<b>Equity and Liabilities:</b>			
<b>SHAREHOLDERS' EQUITY (C )</b>			
		<b>1,169,494,512</b>	<b>1,170,616,698</b>
Share Capital	9.00	980,798,770	980,798,770
Revaluation Reserve	10.00	88,773,191	88,815,155
Retained Earnings	11.00	99,922,551	101,002,773
<b>LONG TERM LIABILITIES (D)</b>			
		<b>49,649,401</b>	<b>48,960,379</b>
Long term loan	12.00	19,256,333	18,594,871
Deferred Tax Liability	13.00	30,393,068	30,365,508
<b>CURRENT LIABILITIES (E )</b>			
		<b>26,343,720</b>	<b>27,217,258</b>
Trade and other Payables	14.00	85,450	125,777
Short term Bank loan	15.00	8,585,868	8,605,868
Accrued Expenses	16.00	2,085,480	3,097,598
IPO Application Fund	17.00	-	-
Provision for Workers Profit Participation Fund	18.00	-	-
Provision for Taxation	19.00	13,881,890	13,682,984
Dividend Payable	20.00	1,705,031	1,705,031
<b>TOTAL EQUITY &amp; LIABILITIES (C+D+E)</b>		<b>1,245,487,634</b>	<b>1,246,794,334</b>
Net Asset Value (NAV) including Revaluation Surplus	29.00	<b>11.92</b>	<b>11.94</b>
Net Asset Value (NAV) excluding Revaluation Surplus	29.00	<b>11.02</b>	<b>11.03</b>

The annexed notes form an integral part of these Financial Statements. These financial statement were approved by the Board of Directors on 13 November 2022 and were signed on its behalf by :

 Director
  Chief Financial Officer
  Company Secretary
  Managing Director
  Chairman

Signed in terms of our separate report of even date annexed.

**Dated: 13 November,2022**

**Place: Dhaka**

## Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

### Statement of Profit or Loss and Other Comprehensive Income

For the period ended 30 September, 2022

UN-AUDITED

Particulars	Notes	Amount In Tk.	Amount In Tk.
		1st Jul 2022 to 30 Sep 2022	1st Jul 2021 to 30 Sep 2021
Turnover	21.00	20,614,670	19,867,672
Less: Cost of Sales	22.00	18,042,040	17,209,204
Gross Income		<b>2,572,630</b>	<b>2,658,468</b>
<b>Operating Expenses:</b>		<b>3,127,762</b>	<b>5,912,739</b>
Administrative Expenses	23.00	2,738,565	5,504,931
Marketing and Distribution Expenses	24.00	389,197	407,808
<b>Income from Operating Activities</b>		<b>(555,131)</b>	<b>(3,254,271)</b>
Financial expenses	25.00	641,462	3,181,946
<b>Net Income from Operation</b>		<b>(1,196,593)</b>	<b>(6,436,217)</b>
Non Operating Income	27.00	300,875	235,567
Net Income before WPPF & Income Tax		<b>(895,719)</b>	<b>(6,200,650)</b>
Provision for WPPF	18.00	-	-
<b>Net Income before Tax</b>		<b>(895,719)</b>	<b>(6,200,650)</b>
<b>Provision for Income Tax:</b>	26.00	<b>226,467</b>	<b>324,454</b>
Current Tax	19.00	198,907	178,098
Deffered Tax		27,560	146,356
<b>Net Income after Tax</b>		<b>(1,122,186)</b>	<b>(6,525,104)</b>
<b>Earnings Per Share</b>	28.00	<b>(0.01)</b>	<b>(0.07)</b>

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**Dated: 13 November, 2022**

**Place: Dhaka**

# Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

## Statement of Changes in Equity

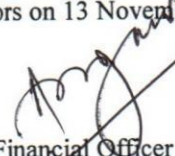
For the period ended 30 September, 2022

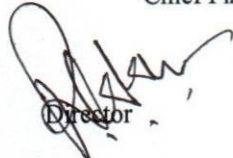
UN-AUDITED

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on 01 July, 2022	980,798,770	88,815,155	101,002,773	1,170,616,698
Net Income for the year	-	-	(1,122,186)	(1,122,186)
Deferred Tax Liability	-	-	-	-
Share Money Deposit	-	-	-	-
Dividend	-	-	-	-
Allotment of Ordinary Share	-	-	-	-
Depreciation on Revaluation Surplus	-	(41,964)	41,964	-
Balance as on 30 September, 2022	980,798,770	88,773,191	99,922,551	1,169,494,512

Balance as on 01 July, 2021	980,798,770	88,999,254	132,611,274	1,202,409,297
Net Income for the year	-	-	(6,525,104)	(6,525,104)
Deferred Tax Liability	-	-	-	-
Share Money Deposit	-	-	-	-
Dividend	-	-	-	-
Allotment of Ordinary Share	-	-	-	-
Depreciation on Revaluation Surplus	-	(46,025)	46,025	-
Balance as on 30 September, 2021	980,798,770	88,953,229	126,132,194	1,195,884,193

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Company Secretary

  
Managing Director

  
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Signed in terms of our separate report of even date annexed.

Dated: 13 November, 2022

Place: Dhaka

# Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

## Statement of Cash Flows

For the period ended 30 September, 2022

UN-AUDITED

Particulars	Amount In Tk.	Amount In Tk.
	1st Jul 2022 to 30 Sep 2022	1st Jul 2021 to 30 Sep 2021
<b>A. Cash Flows from Operating Activities :</b>		
Collection from Turnover	15,518,619	11,387,640
Payment to suppliers and creditors for expenses	(14,075,986)	(16,290,049)
Payment for Financial Expenses	(641,462)	(3,181,946)
Payment for WPPF	-	-
Payment for Income Tax	-	-
Add: Receipt From Other Sources	300,875	235,567
Add: Gain/(Loss) on Foreign Currency Fluctuation	-	-
<b>Net cash inflow/(outflow) from operating activities</b>	<b>1,102,046</b>	<b>(7,848,788)</b>
<b>B. Cash flow from Investing Activities:</b>		
Acquisition of Property, Plant & Equipment	-	-
<b>Net cash inflow/ (outflow) in Investing Activities</b>	<b>-</b>	<b>-</b>
<b>C. Cash flow from Financing Activities:</b>		
Receipts from ordinary shares issued	-	-
Payment of Cash Dividend	-	-
Short term loan Received/(Re-paid)	(20,000)	2,140,890
Current portion of Long term loan Received/(Re-paid)	661,462	(1,049,733)
<b>Net cash inflow/(outflow) in financing activities</b>	<b>641,462</b>	<b>1,091,157</b>
<b>D. Increase/ (Decrease) in Cash and Cash Equivalent (A+B+C)</b>	<b>1,743,509</b>	<b>(6,757,630)</b>
<b>E. Opening Cash and Cash Equivalent</b>	<b>75,636,039</b>	<b>83,557,764</b>
<b>F. Ending Cash and Cash Equivalent (D+E)</b>	<b>77,379,548</b>	<b>76,800,134</b>

Net Operating Cash flows per Shares (NOCFPS)

0.01

(0.08)

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Company Secretary

Director

Managing Director

Chairman

Signed in terms of our separate report of even date annexed.

Dated: 13 November, 2022

Place: Dhaka

# **Khan Brothers PP Woven Bag Industries Ltd.**

**KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219**

## **Notes to the Financial Statements**

**As at and for the period ended 30 September, 2022**

### **1.00 (a) Legal Status of the Entity**

Khan Brothers PP Woven Bag Industries Ltd. (The Company) was incorporated in Bangladesh as a Private Limited Company under The Companies Act, 1994 vide Registration No. C-61800(3809)/2006 dated 18 May, 2006 subsequently converted into a public limited company vide special resolution dated 26.10.2011. The company applied for Initial Public Offering and consent has been accorded by Bangladesh Securities and Exchange Commission vide their letter no. SSC/CI/IPO-208/2012/447 dated 24 June 2014. The company is listed with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and its shares are traded in the regular market.

### **1.00 (b) Authorized Capital**

Authorized Share Capital of the Company is Tk. 1,500,000,000/-

### **2.00 (a) Corporate Business**

The Company's main business is to Manufacture of different types PP Woven Bag, FIBC bag, Jumbo bag, HDPE Bag, LDPE Bag, Liner, Multi-layer Sack Kraft Paper and selling them in local and the international market.

### **2.00 (b) Corporate Financial Statements and Reporting**

This comprises Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Cash Flows, Statement of Changes in Equity and explanatory notes and disclosures covering accounting policies. The Board of Directors are responsible for preparing and presenting the financial statements including adequate disclosures, who approved and authorized for issue of this financial statements. The preparation of the financial statements in conformity with the International Accounting Standards (IASs) requires Board of Directors to make estimates and assumptions that affect the reported amounts of revenues and expenses during the reporting period and assets and liabilities at the reporting date. Uncertainty involved in making estimates and actual result reported might differ from those estimates

### **2.00 © Fundamental Accounting Concepts/ Assumption**

The financial statements have been prepared under historical cost concept, based on going concern assumption, under Accrual basis and such other convention as required by IAS-1 for fair presentation of financial statements

### **2.00 (d) Going Concern**

The company has adequate resources to continue in operation for the foreseeable future. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business. For this reasons the directors continue to adopt going concern basis in preparing the financial statements

## **2.00 (E)Principal Accounting Policies**

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect in preparation and presentation of financial statements within the framework of IAS-1 "Presentation of Financial Statements", have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating the format of financial statements were also taken into full consideration for fair presentation:

IAS 1	Presentation of Financial Statements
IAS 2	Inventories
IAS 7	Statement of Cash Flows
IAS 8	Accounting Policies Changes in Accounting Estimate and Errors
IAS 10	Events after the Reporting Period
IAS 12	Income Taxes
IAS 16	Property Plant & Equipment
IFRS 9	Financial Instruments
IAS 19	Employees Benefits
IAS 21	The Effect of Changes in Foreign Exchange Rate
IAS 23	Borrowing Cost
IAS 33	Earnings Per Share
IAS 36	Impairment of Assets
IAS-37	Provisions, Contingent Liabilities and Contingent Assets,
IFRS 15	Revenue from contract with customers

The other related BFRSs are also complied for the preparation of these financial statements.

## **2.00 (f) Reporting Period**

The period of the financial statements covers from July 1, 2022 to September 30, 2022.

## Khan Brothers PP Woven Bag Industries Ltd.

KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219

### Notes to the Financial Statements

As at and for the year ended September 30, 2022

#### 3.00 Property, Plant and Equipments: Tk. 504,097,315

This includes the written down value as on 30 September, 2021. Break up of the PPE is as follows; :

	Amount in TK 30-Sep-22	Amount in TK 30-Jun-22
Land & land Development	140,887,199	140,887,199
Building & other construction	156,101,285	158,077,251
Plant & machinery	179,949,807	184,563,904
generator & Electric Equipment	10,526,282	10,936,397
Motor vehicle	10,777,141	11,344,359
Office Decoration & fittings	4,407,608	4,520,623
Furniture & Fixture	1,447,993	1,485,121
	<b>504,097,315</b>	<b>511,814,855</b>

Fixed assets have been physically verified by management as at the balance sheet date.

Details of PPE has been given in Annexure-'A'

The property, plant and equipment of the company has been pledged as security against loan with Jamuna Bank Ltd, Shantinagar Branch, Dhaka.

#### 4.00 Investment in Share: Tk. 1,050,000

This includes the investment made in shares of associate companies under Khan Brothers Group as following:

Khan Brothers Knitwear Industries Ltd.	10,000 Shares	1,000,000	1,000,000
Khan Brothers Group of Industries Ltd.	500 Shares	50,000	50,000
		<b>1,050,000</b>	<b>1,050,000</b>

This represents the face value shares held by Khan Brothers PP Woven Bag Industries Ltd.

#### 5.00 Inventories Tk. 599,061,420

Break-up of this item is as follows:

Finished Goods	44,145,422	44,145,422
Raw Materials	553,314,755	553,314,755
Store Materials	1,601,243	1,601,243
	<b>599,061,420</b>	<b>599,061,420</b>

#### 6.00 Trade and other Receivables: Tk. 49,873,572

Break-up of this item is as follows:

Khan Brothers Bag Industries Ltd.	48,480,032	43,704,451
Ashirbad Syndicate	422,500	435,000
Kazi Agro	328,540	114,560
Mehera Corporation	317,450	341,500
S N Traders	325,050	182,010
	<b>49,873,572</b>	<b>44,777,521</b>

These are considered good.

**7.00 Advance Income Tax: Tk. 14,025,778**

This consist of the following:

T &amp; T Phone

Titas Gas

Pallibidyut

Advance Income Tax

CDBL-Security deposit

Advance against Purchase

Salary Advance

Amount in TK	Amount in TK
30-Sep-22	30-Jun-22
8,000	8,000
448,900	448,900
240,600	240,600
10,596,278	10,566,189
500,000	500,000
1,078,000	1,245,560
1,154,000	1,445,250
<b>14,025,778</b>	<b>14,454,499</b>

**8.00 Cash and Cash Equivalents: Tk. 77,379,548**

This consist of the following balances:

**Cash in hand****Cash at Banks:**

Jamuna Bank Ltd.-CD-6233

Mutual Trust Bank Ltd.-CD-11251

Mutual Trust Bank Ltd.-STD-2508

Mutual Trust Bank Ltd.-FC-4399 (USD)

Mutual Trust Bank Ltd.-FC-4406 (POUND)

Mutual Trust Bank Ltd.-FC-4415 (EURO)

Mutual Trust Bank Ltd.-CD-0002-0210029939

FDR (Mutual Trust Bank &amp; Jamuna Bank Ltd.)

FDR (People's Leasing and Financial Services Ltd.)

13,660,757	12,139,449
1,000	-
8,106	8,106
13,184	13,184
-	-
-	-
-	-
1,693,965	1,693,965
32,002,536	31,781,335
30,000,000	30,000,000
63,718,791	63,496,590
<b>77,379,548</b>	<b>75,636,039</b>

Bank balance have been certified by the bank and Cash balance by the management.

**9.00 Share Capital: Tk. 980,798,770**

This represents the followings:

**Authorized capital:**

150,000,000 ordinary Shares of tk 10/= each

1,500,000,000	1,500,000,000
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**Issued Subscribed and Paid up Capital:**

This amount consists as follows:

6,35,00,000 Ordinary shares of Taka 10/- each, fully paid up in cash

Bonus

635,000,000	635,000,000
345,798,770	345,798,770
<b>980,798,770</b>	<b>980,798,770</b>

**10.00 Revaluation Reserve: Tk. 88,773,191**

This is made up as follows:

Opening balance

Dep. On Revaluation Surplus (Net off Deferred Tax)

88,815,155	88,999,254
(41,964)	(184,098)
<b>88,773,191</b>	<b>88,815,155</b>

**11.00 Retained Earnings: Tk. 99,922,551**

This is made up as follows:

**Opening Balance**

Net Income for the year

Dividend for the year

Dep. On Revaluation Surplus (Net off Deferred Tax)(Note:11.01)

**Closing Balance**

101,002,773	132,611,274
(1,122,186)	(18,086,585)
-	(13,706,014)
41,964	184,098
<b>99,922,551</b>	<b>101,002,773</b>

**11.01 Depreciation on Revaluation Surplus (Net off Deferred Tax)**

Excess Depreciation of Revaluation Reserve

Less: Deferred Tax (15%)

**Total**

49,370	216,586
7,405	32,488
<b>41,964</b>	<b>184,098</b>

**12.00 Long Term Bank Loan: Tk. 19,256,333**

This is made up as follows:

Loan -Long Term Portion

19,256,333	18,594,871
<b>19,256,333</b>	<b>18,594,871</b>

This represent loan from Mutual Trust Bank Ltd. against import pf machinery which is repayble within three years. The loan is secured against hypothecation of machinery.



**13.00 Deferred Tax Liability: Tk. 30,393,068**

This has been arrived as under:

**A. Temporary difference:**

Carrying Amount of PPE

Tax Base Value of PPE

Taxable Timing Differences

Tax rate (50% of 25%)

**Deferred Tax Liabilities Closing Balance**

Less: Opening balance of Deferred Tax Liabilities

**Deferred Tax Expenses (C)**

	Amount in TK 30-Sep-22	Amount in TK 30-Jun-22
Carrying Amount of PPE	363,210,116	370,927,656
Tax Base Value of PPE	152,293,525	160,150,928
Taxable Timing Differences	210,916,592	210,776,729
Tax rate (50% of 25%)	25.00%	25.00%
<b>Deferred Tax Liabilities Closing Balance</b>	<b>26,999,969</b>	<b>26,965,003</b>
Less: Opening balance of Deferred Tax Liabilities	26,965,003	25,729,179
<b>Deferred Tax Expenses (C)</b>	<b>34,966</b>	<b>1,235,824</b>

**B. Revaluation:**

Carrying value of land

Other than Land

**Tax rate:**

Land

Other than Land

**Closing Deferred Tax Liabilities: (B)**

Land

Other than Land (After adjustment of Deferred tax)

Carrying value of land	99,430,849	99,430,849
Other than Land	10,128,463	10,128,463
<b>Tax rate:</b>		
Land	2%	2%
Other than Land	15%	15%
<b>Closing Deferred Tax Liabilities: (B)</b>	<b>3,393,099</b>	<b>3,400,505</b>
Land	1,988,617	1,988,617
Other than Land (After adjustment of Deferred tax)	1,404,482	1,411,888

**Less: Opening Deferred Tax Liabilities:**

Land

Other than Land

Deferred Tax Income/ Expense (D)

Less: Opening Deferred Tax Liabilities:	3,400,505	3,432,993
Land	1,988,617	1,988,617
Other than Land	1,411,888	1,444,376
Deferred Tax Income/ Expense (D)	<b>7,405</b>	<b>32,488</b>

**Deferred Tax Liabilities at the end of the year (A+B)****Total Deferred Tax Income/Expense (C+D)**

<b>Deferred Tax Liabilities at the end of the year (A+B)</b>	<b>30,393,068</b>	<b>30,365,508</b>
<b>Total Deferred Tax Income/Expense (C+D)</b>	<b>27,560</b>	<b>1,203,336</b>

**13.01 Calculation of Deferred Tax**

Particulars	Carrying amount	Tax base	Taxable Differences	This Period	Deferred Tax Expenses/(Income) for the year	DTL/(DTA) as on 30.09.2022
Building & Others Construction	156,101,285	48,387,904	107,713,382	570,766	142,692	14,087,244
Plant & Machinery	179,949,807	80,643,805	99,306,002	(369,687)	(92,422)	12,456,409
Generator & Electric Equipemnts	10,526,282	6,629,074	3,897,208	(61,216)	(15,304)	456,317
Motor Vehicle	10,777,141	10,777,141	0	0	0	0
Office Decoration & Fittings	4,407,608	4,407,608	(0)	(0)	(0)	(0)
Furniture & Fixture	1,447,993	1,447,993	-	-	-	-
<b>Total</b>	<b>363,210,116</b>	<b>152,293,525</b>	<b>210,916,592</b>	<b>139,863</b>	<b>34,966</b>	<b>26,999,969</b>

**14.00 Trade and other Payables: Tk. 85,450**

This is made up as follows:

Bills Payable

Bills Payable	85,450	125,777
	<b>85,450</b>	<b>125,777</b>

**15.00 Short Term Bank Loan: Tk. 8,585,868**

This is made up as follows:

Current portion of long term loan

Current portion of long term loan	8,585,868	8,605,868
	<b>8,585,868</b>	<b>8,605,868</b>

**16.00 Accrued Expenses Tk. 2,085,480**

This is made up as follows:

Factory Electricity Bill

Factory Gas Bill

Audit Fee

Annual Listing fee payable

CDBL Fees Payable

Telephone Bill

Internet Bill

Printing Bill

Office electricity, Wasa &amp; Others

Salary and Allowance

Wages &amp; salary

Factory Electricity Bill	41,397	58,316
Factory Gas Bill	210,926	372,348
Audit Fee	-	115,000
Annual Listing fee payable	-	980,798
CDBL Fees Payable	-	106,000
Telephone Bill	1,960	1,945
Internet Bill	12,650	12,650
Printing Bill	11,950	9,800
Office electricity, Wasa & Others	55,840	87,455
Salary and Allowance	205,000	633,239
Wages & salary	1,545,758	720,047
	<b>2,085,480</b>	<b>3,097,598</b>

	Amount in TK 30-Sep-22	Amount in TK 30-Jun-22
<b>17.00 IPO Application Fund Tk. 0</b>		
Mutual Trust Bank Ltd.-STD-2508	-	-
Mutual Trust Bank Ltd.-FC-4399 (USD)	-	-
Mutual Trust Bank Ltd.-FC-4406 (POUND)	-	-
Mutual Trust Bank Ltd.-FC-4415 (EURO)	-	-
	-	-
<b>18.00 Provision for Workers Profit Participation Fund Tk. 0</b>		
Opening balance	-	-
Add: Addition during the year	-	-
Paid during the period as per rule	-	-
	-	-
<b>19.00 Provision for Tax Tk. 13,881,890</b>		
This has been arrived as under:		
<b>Opening Balance</b>	<b>13,682,984</b>	<b>13,731,022</b>
<b>Provision during the year:</b>		
Tax charge during the period	123,688	546,384
Tax charge during the period@25% on Non operating Income	75,219	467,683
	<b>198,907</b>	<b>1,014,067</b>
<b>Adjusted/ Payment during the period:</b>		
Adjustment	-	-
Payment	-	1,062,106
	-	<b>1,062,106</b>
<b>Closing Balance</b>	<b>13,881,890</b>	<b>13,682,984</b>

**20.00 Dividend Payable: Tk. 1,705,031**

Dividend-2020  
Dividend-2022 (Interim)  
Total

Opening Payable	Paid During the Period	Balance on'30 Sep 2022	Balance on'30 June 2022
1,209,024		1,209,024	1,209,024
496,007		496,007	496,007
<b>1,705,031</b>		<b>1,705,031</b>	<b>1,705,031</b>

**21.00 Turnover: Tk. 20,614,670**

Sub-Contract Revenue

Amount in TK 30-Sep-22	Amount in TK 30-Sep-21
20,614,670	19,867,672
<b>20,614,670</b>	<b>19,867,672</b>

**22.00 Cost Of Sales Tk. 18,042,040**

This has been arrived as under:

Opening Work-in-Process	-	17,925,222
Raw materials consumed: (Notes-22.01)	-	-
Wages & Salaries (Note-22.02)	6,545,250	4,945,250
Manufacturing overhead (Note-22.03)	11,496,790	12,263,954
Less Closing Work-in-Process	-	-
<b>Cost of Production</b>	<b>18,042,040</b>	<b>35,134,426</b>
Opening stock of Finished Goods	44,145,422	26,220,200
<b>Cost of Goods Available for Sale</b>	<b>62,187,461</b>	<b>61,354,626</b>
Closing stock of Finished Goods	(44,145,422)	(44,145,422)
<b>Cost of Sales</b>	<b>18,042,040</b>	<b>17,209,204</b>

**22.01 Raw Materials Consumed: Tk. 0**

This is made up as follows:

Opening Stock

Add: Purchase during the Year

Less: Closing Stock

**Raw Materials Consumed during the year**

Amount in TK	Amount in TK
30-Sep-22	30-Sep-21
553,314,755	553,314,755
-	-
<b>553,314,755</b>	<b>553,314,755</b>
553,314,755	553,314,755
-	-

**22.02 Wages & Salaries: Tk. 6,545,250**

This consists of the following:

Wages &amp; salary

6,545,250	4,945,250
<b>6,545,250</b>	<b>4,945,250</b>

**22.03 Manufacturing Overhead: Tk. 11,496,790**

This consists of the following:

Workers Food Allowance

Electricity Bill

Gas Bill

Diesel for Generator

Spare Parts

Factory Maintenance

Machinery Maintenance

Electric Materials

Daily Labor

Worker Transport Expenses

Medical Expenses

Car Repair &amp; Maintenance

Hardware Materials

Depreciation

236,255	235,475
134,977	469,365
567,868	612,450
295,515	294,752
441,370	484,562
425,474	375,450
514,562	484,752
412,456	378,456
327,565	317,450
391,475	291,456
69,745	51,245
284,565	231,458
394,785	347,856
7,000,178	7,689,227
<b>11,496,790</b>	<b>12,263,954</b>

**23.00 Administrative Expenses: Tk. 2,738,565**

This consists of the following:

Salary and Allowances

Directors Remuneration

Directors Meeting Allowances

Donation &amp; Subscription

Entertainment

Fuel &amp; Lubricant

Traveling &amp; Conveyance

Office Electricity, Wasa and Others Bill

Office Maintenance

Printing &amp; Stationery

Postage &amp; Telegram

Registration &amp; Renewals

Telephone Bill

Mobile Bill

Internet Bill

Newspaper &amp; Periodicals

Other Expenses

Depreciation

615,000	2,512,456
-	699,300
10,950	10,950
17,500	107,000
274,585	225,456
66,875	58,750
197,458	147,565
214,566	174,744
187,456	144,745
266,562	266,562
1,750	2,145
55,455	137,458
5,850	6,450
42,300	41,500
37,950	42,500
2,300	2,750
37,450	64,756
704,558	859,844
<b>2,738,565</b>	<b>5,504,931</b>

**24.00 Marketing, Selling & Distribution Expenses: Tk. 389,197**

This consists of the following:

Fuel & Lubricants  
 Salary & Allowances  
 Toll Expenses  
 Depreciation (Delivery Van)

Amount in TK	Amount in TK
30-Sep-22	30-Sep-21
149,303	146,786
216,115	232,560
10,975	12,457
12,804	16,005
<b>389,197</b>	<b>407,808</b>

**25.00 Financial Expenses Tk. 641,462**

This consists of the following:

Bank Charges & Commission  
 Bank Interest on CC (hypo)  
 Interest & Charges on LTR  
 Interest on Term Loan

-	2,874
-	1,273,398
-	867,792
641,462	1,037,882
<b>641,462</b>	<b>3,181,946</b>

**26.00 Income Tax Expenses Tk. 226,467**

This has been arrived as under:

Current Tax Note- 19  
 Deferred Tax Note  
 Income tax expenses

198,907	178,098
27,560	146,356
<b>226,467</b>	<b>324,454</b>

**27.00 Non Operating Income Tk. 300,875**

This consists of the following:

Interest on FDR fund

300,875	235,567
<b>300,875</b>	<b>235,567</b>

**28.00 Earnings Per Share: Tk. -0.01**

This has been calculated in compliance with the requirements of BAS 33: Earning per share is the basic earning dividing by the weighted average number of ordinary shares outstanding the end of the year.

The composition of earning per shares (EPS) is given below:

Profit after taxation  
 Number of ordinary share at the period end  
 Weighted Average no. of Shares  
**Earning per share**

(1,122,186)	(6,525,104)
98,079,877	98,079,877
98,079,877	98,079,877
<b>(0.01)</b>	<b>(0.07)</b>

**29.00 Net Asset Value Per Share (NAVPS)**

Total Assets  
 Current Liabilities+Long Term Liabilities  
 Net Assets Value(NAV) including Revaluation surplus  
 Number of ordinary shares outstanding  
 Net Assets Value(NAV) Per Share including Revaluation surplus  
 Net Assets Value(NAV) excluding Revaluation surplus  
 Net Assets Value(NAV) Per Share excluding Revaluation surplus

30-Sep-22	30-Jun-22
1,245,487,634	1,246,794,334
75,993,121	76,177,637
1,169,494,513	1,170,616,697
98,079,877	98,079,877
11.92	11.94
1,080,721,321	1,081,801,542
11.02	11.03

**30.00 Net Operating Cash flow per share (NOCFPS)**

Cash inflow/ (outflow) per share  
The composition of cash inflow/(outflow) value per share is given below

30-Sep-22                      30-Sep-21  
0.01                                      (0.08)

Operating cash inflow/(outflow) during the period  
Number of shares

1,102,046                      (7,848,788)  
98,079,877                      98,079,877  
0.01                                      (0.08)

**31.00 Reconciliation of Net Cash Flows From Operating Activities**

**Net Profit after Tax**

**(1,122,186)**                      **(6,525,104)**

Add: Depreciaton

7,717,540                      8,565,076

Add:Deferred Tax

27,560                                      146,356

Add: Increase/Decrease of Current Assets

(4,667,330)                      (8,806,594)

Less: Decrease of Current Liabilities

(853,538)                      (1,228,521)

**Net Cash Flows From Operating Activities**

**1,102,046**                      **(7,848,788)**

**Khan Brothers PP Woven Bag Industries Ltd.**  
KBG Tower (8th 9th Floor), 15 DIT Road, Malibagh Choudhurypara, Rampura, Dhaka 1219  
**Schedule of Property, Plant and Equipment**  
For the Period ended September 30, 2022

Annexure A

Particulars	COST/REVALUATION			Rate of Dep.	DEPRECIATION			Written down value as at 30.09.2022	Written down value as on 30.06.2022
	As at 01.07.2022	Addition During the year	As at 30.09.2022		As at 01.07.2022	Addition During the year	As at 30.09.2022		
Land & Land Development	140,887,199	-	140,887,199	0%	-	-	-	140,887,199	140,887,199
Building & Other Construction	244,829,701	-	244,829,701	5%	86,752,450	1,975,966	88,728,416	156,101,285	158,077,251
Plant & Machinery	459,753,737	-	459,753,737	10%	275,189,833	4,614,098	279,803,931	179,949,807	184,563,904
Generator & Electric Equipment	57,782,068	-	57,782,068	15%	46,845,671	410,115	47,255,786	10,526,282	10,936,397
Motor Vehicle	31,722,303	-	31,722,303	20%	20,377,944	567,218	20,945,162	10,777,141	11,344,359
Office Decoration & Fittings	10,922,885	-	10,922,885	10%	6,402,262	113,016	6,515,277	4,407,608	4,520,623
Furniture & Fixture	4,869,065	-	4,869,065	10%	3,383,944	37,128	3,421,072	1,447,993	1,485,121
<b>Total as on 30 September 2022</b>	<b>950,766,958</b>	<b>-</b>	<b>950,766,958</b>		<b>438,952,104</b>	<b>7,717,540</b>	<b>446,669,643</b>	<b>504,097,315</b>	<b>511,814,855</b>
<b>Total as on 30 June 2022</b>	<b>950,766,958</b>	<b>-</b>	<b>950,766,958</b>		<b>404,691,800</b>	<b>34,260,303</b>	<b>438,952,103</b>	<b>511,814,855</b>	

**Allocation of depreciation:**

Admin	704,558
Marketing	12,804
Manufacturing	7,000,178
	<u>7,717,540</u>

*Note: Land & Land Development represents only Land.*